

***INTELLECTUAL CAPITAL MEMEDIASI PENGARUH CORPORATE
GOVERNANCE DAN FIRM VALUE DENGAN UKURAN
PERUSAHAAN DAN JENIS INDUSTRI SEBAGAI
VARIABEL MODERASI***
(Pada Perusahaan yang Terdaftar di BEI Tahun 2015-2018)

DISERTASI

**Diajukan Untuk Memenuhi Sebagian dari Syarat
Memperoleh Gelar Doktor
Program Studi Doktor Ilmu Manajemen**



Oleh:

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**PROGRAM STUDI DOKTOR ILMU MANAJEMEN
SEKOLAH PASCASARJANA
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2021**

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Sebuah Disertasi yang diajukan untuk memenuhi salah satu syarat
memperoleh gelar Doktor (Dr.) pada Program Studi Manajemen

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Agustus 2021

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(Perusahaan yang Terdaftar di BEI Tahun 2015-2018)

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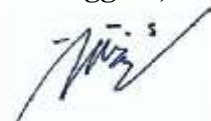
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KATA PENGANTAR

Segala puji syukur dipanjatkan ke hadirat Allah Swt, atas limpahan rahmat dan hidayahNya, penulis dapat menyelesaikan disertasi ini. Disertasi ini merupakan salah satu persyaratan yang harus dipenuhi untuk memperoleh gelar Doktor Ilmu Manajemen di Sekolah Pascasarjana Universitas Pendidikan Indonesia. Disertasi yang berjudul *Intellectual capital* Memediasi Pengaruh *Corporate Governance* Dan *Firm value* Dengan Ukuran Perusahaan Dan Jenis Industri Sebagai Variabel Moderasi (Pada Perusahaan yang Terdaftar di BEI Tahun 2015-2018). Disertasi ini disusun menjadi lima bab yaitu (1) Pendahuluan, (2) Kajian Pustaka, Kerangka Pemikiran dan Hipotesis (3) Metode Penelitian, (4) Hasil Penelitian dan Pembahasan, serta (5) Kesimpulan, Implikasi Penelitian dan Rekomendasi.

Penulis berharap disertasi ini dapat memberikan manfaat bagi khasanah Ilmu Pengetahuan, dan dunia bisnis pada umumnya, serta pada pengembangan ilmu manajemen keuangan pada khususnya. Penulis menyadari bahwa disertasi ini masih jauh dari sempurna, oleh karena itu saran-saran untuk perbaikan disertasi ini sangat penulis hargai.

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ABSTRAK

INTELLECTUAL CAPITAL MEMEDIASI PENGARUH CORPORATE GOVERNANCE DAN FIRM VALUE DENGAN UKURAN PERUSAHAAN DAN JENIS INDUSTRI SEBAGAI VARIABEL MODERASI **(Pada Perusahaan yang Terdaftar di BEI Tahun 2015-2018)**

RADHI ABDUL HALIM RACHMAT (1707347)

Studi ini mengkaji pengaruh *corporate governance* terhadap nilai perusahaan yang dimediasi oleh *intellectual capital* dan dimoderasi oleh ukuran perusahaan dan jenis industri. Sampel dipilih dari 322 perusahaan yang terdaftar di Bursa Efek Indonesia (BEI) selama 4 tahun dari 2015-2018 sehingga mendapatkan 1.288 data observasi. Desain penelitian yang digunakan adalah korelasi dan non-eksperimen. *Corporate governance* dapat mempengaruhi nilai perusahaan. *corporate governance* dapat tercermin dari Kepemilikan Institusional, Komisaris Independen, dan Dewan Direksi, sedangkan Kepemilikan Manajerial dan Dewan Komisaris tidak mencerminkan *corporate governance*. Ukuran perusahaan dan jenis industri dapat memoderasi pengaruh *corporate governance* terhadap *firm value*. Selain itu, *corporate governance* dapat mempengaruhi *intellectual capital*. Ukuran perusahaan dan jenis industri dapat memoderasi pengaruh *corporate governance* terhadap *intellectual capital*. *Intellectual capital* dapat memediasi pengaruh *corporate governance* terhadap *firm value*, dengan mediasi yang bersifat parsial. Ukuran perusahaan dan jenis industri dapat memoderasi efek mediasi *intellectual capital* dalam pengaruh *corporate governance* ke *firm value*. Kajian ini memberikan kontribusi terhadap literatur terkait faktor-faktor yang mempengaruhi nilai perusahaan yang temuannya dapat berguna bagi manajer keuangan, investor, dan konsultan manajemen keuangan.

Kata kunci: *corporate governance*, *intellectual capital*, jenis industri, nilai perusahaan, ukuran perusahaan.

ABSTRACT

INTELLECTUAL CAPITAL MEMEDIASI PENGARUH CORPORATE GOVERNANCE DAN FIRM VALUE DENGAN UKURAN PERUSAHAAN DAN JENIS INDUSTRI SEBAGAI VARIABEL MODERASI **(Pada Perusahaan yang Terdaftar di BEI Tahun 2015-2018)**

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This study examines the effect of corporate governance on *firm value* mediated by *intellectual capital* and moderated by firm size and type of industry. The sample was selected from 322 companies listed on the Indonesia Stock Exchange (IDX) for 4 years from 2015-2018 so as to get 1,288 observational data. The research design used was correlation and non-experimental. Corporate governance can affect the value of the company. Corporate governance can be reflected in institutional ownership, independent commissioners, and the board of directors, while managerial ownership and the board of commissioners do not reflect corporate governance. Company size and type of industry can moderate the influence of corporate governance on *firm value*. Beside that corporate governance can affect *intellectual capital*. Company size and type of industry can moderate the influence of corporate governance on *intellectual capital*. *Intellectual capital* can mediate the influence of corporate governance on *firm value*, with partial mediation. Company size and type of industry can moderate the mediating effect of *intellectual capital* on the influence of corporate governance on *firm value*. This study contributes to the literature related to the factors that affect *firm value* whose findings can be useful for financial managers, investors, and financial management consultants.

Keywords: corporate governance, firm size, *firm value*, industry type, *intellectual capital*.

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