

ANALISIS KEBIJAKAN STRUKTUR MODAL
(Studi pada Perusahaan Sektor Aneka Industri yang Terdaftar di Bursa Efek
Indonesia Tahun 2014-2018)

SKRIPSI

Diajukan untuk Memenuhi Sebagian Syarat untuk Memperoleh
Gelar Sarjana Ekonomi Program Studi Manajemen
Universitas Pendidikan Indonesia



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PROGRAM STUDI MANAJEMEN
FAKULTAS PENDIDIKAN EKONOMI DAN BISNIS
UNIVERSITAS PENDIDIKAN INDONESIA
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LEMBAR PENGESAHAN SKRIPSI

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ABSTRAK

Handri Setiawan, 1604507. Analisis Kebijakan Struktur Modal (Studi pada Perusahaan Sektor Aneka Industri yang Terdaftar di Bursa Efek Indonesia Tahun 2014-2018). Dibawah bimbingan Dr. Maya Sari, S.E., M.M. dan Netti Siska Nurhayati, S.E., M.M.

Penelitian ini di latar belakang oleh meningkatnya struktur modal pada perusahaan sektor aneka industri yang terdaftar di Bursa Efek Indonesia periode 2014-2018. Penelitian ini bertujuan untuk mengetahui gambaran profitabilitas, struktur aktiva, ukuran perusahaan, dan struktur modal serta efek moderasi ukuran perusahaan pada pengaruh profitabilitas dan struktur aktiva terhadap struktur modal. Penelitian ini menggunakan metode deskriptif dan verifikatif. Sampel penelitian terdiri dari 31 perusahaan sektor aneka industri yang dipilih secara *purposive sampling*. Hasil penelitian menggambarkan profitabilitas cenderung menurun, struktur aktiva cenderung meningkat, ukuran perusahaan cenderung menurun, dan struktur modal cenderung meningkat. Berdasarkan hasil pengujian, profitabilitas tidak berpengaruh terhadap struktur modal sedangkan struktur aktiva dan ukuran perusahaan berpengaruh positif terhadap struktur modal. Hasil uji moderasi menunjukkan ukuran perusahaan tidak memoderasi pengaruh profitabilitas terhadap struktur modal sedangkan ukuran perusahaan memoderasi pengaruh struktur aktiva terhadap struktur modal.

Kata kunci : struktur modal, profitabilitas, struktur aktiva, ukuran perusahaan

ABSTRACT

Handri Setiawan, 1604507. Analysis of Capital Structure Policy (Study of Miscellaneous Industry Sector Companies Listed on Indonesia Stock Exchange in 2014-2018 Period). Under the guidance of Dr. Maya Sari, S.E., M.M. and Netti Siska Nurhayati, S.E., M.M.

This research is based on the increase of capital structure in miscellaneous industry sector companies listed on the Indonesia Stock Exchange in 2014-2018 period. The purpose of this research is to describe profitability, asset structure, firm size, and capital structure, along with moderating effect of firm size on the effect of profitability and asset structure on capital structure. This research uses descriptive and verification methods. Research sample consisted of 31 companies from miscellaneous industry sector selected using purposive sampling. The results of this research is profitability tends to decrease, asset structure tends to increase, firm size tends to decrease, and capital structure tends to increase. According to the test, profitability has no effect on capital structure while asset structure and firm size has a positive effect on capital structure. The moderation test results show that firm size does not moderate the effect of profitability on capital structure, while firm size moderates the effect of asset structure on capital structure.

Keyword : capital structure, profitability, asset structure, firm size

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