

ABSTRAK

Nurul Eka Putri Purnamasari (1203447) “**Pengaruh Profitabilitas dan Solvabilitas terhadap Harga Saham Pada Perusahaan Minyak dan Gas yang Terdaftar di BEI Tahun 2010-2015**” dibawah bimbingan Imas Purnamasari, S.Pd., MM dan Budhi Pamungkas Gautama, SE., M.Sc.

Salah satu isu penting dalam penelitian di bidang financial adalah fluktuasi harga saham. “*Stock prices in the industry of stock market are considered a serious discussion*”. *Stock price can be employed by investors to measure the company performance. Stock price always changes according to circumstances*. Harga saham industri di pasar modal menjadi hal yang serius untuk didiskusikan karena harga saham dapat digunakan oleh investor untuk mengukur kinerja suatu perusahaan. Harga saham memiliki peranan penting bagi investor untuk mengukur bagaimana kinerja suatu perusahaan yang dimana harga saham perusahaan akan selalu berubah sesuai dengan keadaan perusahaan tersebut. Jika perusahaan tersebut memiliki kinerja yang baik, maka harga saham pun akan tinggi, sebaliknya jika kinerja perusahaan tersebut kurang baik, maka harga saham pun akan rendah. Rata-rata harga saham perusahaan minyak dan gas mengalami penurunan. Terdapat berbagai faktor yang dapat mempengaruhi perubahan harga saham diantaranya adalah profitabilitas yang diukur dengan *Return on Equity* (ROE) dan Solvabilitas yang diukur menggunakan *Debt to Equity Ratio* (DER).

Penelitian ini bertujuan untuk memperoleh (1) gambaran profitabilitas pada perusahaan minyak dan gas di Indonesia yang terdaftar di BEI pada tahun 2010-2015, (2) gambaran solvabilitas pada perusahaan minyak dan gas di Indonesia yang terdaftar di BEI pada tahun 2010-2015, (3) gambaran harga saham pada perusahaan minyak dan gas di Indonesia yang terdaftar di BEI pada tahun 2010-2015, (4) pengaruh profitabilitas terhadap harga saham pada perusahaan minyak dan gas di Indonesia yang terdaftar di BEI pada tahun 2010-2015, dan (5) pengaruh solvabilitas terhadap harga saham pada perusahaan minyak dan gas di Indonesia yang terdaftar di BEI pada tahun 2010-2015.

Penelitian ini bertujuan untuk mengetahui pengaruh profitabilitas dan solvabilitas terhadap harga saham pada perusahaan minyak dan gas yang terdaftar di BEI tahun 2010-2015. Penelitian ini menggunakan metode deskriptif dan verifikatif dengan desain penelitian data panel. Analisis statistik yang digunakan adalah regresi linear multiple. Berdasarkan hasil temuan, dapat dibuktikan bahwa model regresi dapat digunakan untuk melihat pengaruh profitabilitas dan solvabilitas terhadap harga saham. Hasil penelitian menunjukkan profitabilitas berpengaruh secara positif terhadap harga saham dan solvabilitas tidak memiliki pengaruh negatif terhadap harga saham.

Kata kunci : *Debt to Equity Ratio*, Harga Saham, Kinerja Keuangan, Perusahaan Minyak dan Gas, Profitabilitas, *Return on Equity*, Solvabilitas, Teori sinyal.

ABSTRACT

Nurul Eka Putri Purnamasari (1203447) “The Effect of Profitability and Solvability on Stock Price at Oil and Gas Company listed on the Stock Exchange in The Period of 2010-2015)” Guidance of Imas Purnamasari, S.Pd., MM and Budhi Pamungkas Gautama, SE., M.Sc.

One important issue in research in the field of financial, fluctuations in stock prices. “Stock prices in the industry of stock market are considered a serious discussion”. Stock price can be employed by investors to measure the company performance. Stock price always changes according to circumstance. Stock prices in the capital market industry became a serious thing to be discussed because the stock price can be used by investors to measure how the performance of a company in which the company's stock price will change according to the conditions of the company. If the company has a good performance, then the stock price will be high, otherwise if the company's performance is not good, then the share price will be low. The average price of oil and gas company's stock decline. There are various factors that may influence the stock price change include profitability measured by Return on Equity(ROE) and solvency as measured by Debt to Equity Ratio (DER).

The purpose of research are (1) description about profitability at Oil and Gas Company listed on the Stock Exchange in The Period of 2010-2015, (2) description about solvability at Oil and Gas Company listed on the Stock Exchange in The Period of 2010-2015, (3) description about stock price at Oil and Gas Company listed on the Stock Exchange in The Period of 2010-2015, (4) description about profitability effect on stock price at Oil and Gas Company listed on the Stock Exchange in The Period of 2010-2015, and (5) description about solvability effect on stock price at Oil and Gas Company listed on the Stock Exchange in The Period of 2010-2015.

The purpose of this research to know the effect of profitability and solvability on the stock price of Oil and Gas Company listed on the Stock Exchange in The Period of 2010-2015. This research applied descriptive and verification method concluded in data panel design. The statistic analysis that was used in this study was multiple linear regression.. Based on the findings, it was provable that regression statistic model could applied in noticing the effect of profitability and solvability on stock price. This research show that profitability positively affected the stock price in significant manner and solvability was did not affect negatively on the stock price.

Keyword : *Debt to Equity Ratio, Financial Performance, Oil and Gas Company, Profitability, Return on Equity, Signalling Theory, Solvability, Stock Price.*