

## DAFTAR PUSTAKA

- Abor, J. (2005). *The effect of Capital structure on profitability: empirical analysis of listed firms in Ghana*. *Journal of Risk Finance*, 6(5), 438-445.
- Addae, Albert Amponsah et al., (2013). *The Effects of Capital Structure on Profitability of Listed Firms in Ghana*. *European Journal of Business and Management*. Vol.5, No.31,.
- Akintoye I.R., (2008). *Sensitivity of Performance to Capital Structure*. *European Journal of Social Sciences*, vol. 7 (1)
- Ali, Mohammad. (1985). *Penelitian Kependidikan Prosedur dan Strategi*. Angkasa Bandung, Bandung.
- Anoraga, Pandji dan Piji Pakarti, (2006). *Pengantar Pasar Modal*, Cetakan Kelima, PT Asdi Mahasatya, Jakarta.
- Appuhami, B A Ranjith. (2008). *Impact of firm's Capital Expenditure on Working capital management, An Empirical Study Across Industries in Thailand*. *Internasional Management Review*, 4 (1) ABI/INFORM GLOBAL
- Arikunto, Suharsimi. (2006). *Prosedur Penelitian Suatu Pendekatan Praktek*. PT Rineka Cipta, Jakarta.
- Ardianto, Franz dan Dewi Astuti. (2014). *Pengaruh Capital structure terhadap Profitability Perusahaan Manufaktur di Indonesia*. Fakultas Ekonomi, Universitas Kristen Petra
- Ashraf, Khalid., Khursheed Ali & Mouh-i-Din. (2013). *Impact Of Capital structure On Profitability Of Listed Companies*. *The USV Annals of Economics and Public Administration* Volume 13, Issue 1(17).
- Azhagaiah, Ramachandran and Candasamy Gavoury, (2011). *The Impact of Capital structure on Profitability with Special Reference to IT Industri in India*. *Managing Global Transitions* 9 (4), pp. 371–392.

- Azlina, Nur. (2009). *Pengaruh Tingkat Perputaran Modal Kerja, Struktur Modal dan Skala Perusahaan Terhadap Profitabilitas*. Jurnal Pendidikan Ekonomi dan Bisnis, Vol 1, No. 2. Universitas Riau
- Baker, H. Kent and Martin, Gerald S. (2011). *Capital structure and Corporate Financing Decisions: Theory, Evidence, and Practice*. John Wiley dan Sons.Inc. NewJersey.
- Bakry, Nazar. (1995). *Tuntunan Praktis Metodologi Penelitian*. Pedoman Ilmu Jaya, Jakarta.
- Beranek W. (1966). *Working capital management. 1st edition*. Wads-worth. California
- Bos, T and Fetherston. (1993). *Capital structure Practices on The Pacific Rim*. Research in International Business and Finance. Vol. 10. 53-66.
- Brounen, Dirk and Eichholtz, Piet M.A. (2001). *Capital structure Theory: Evidence from European Property Companies' Capital Offerings*. American Real Estate and Urban Economics Association. Vol 29 Issue 4, 615-632.
- Brealey, A and Myers, S. (1973). *Principles of Corporate Finance*. McGraw-Hill book company.
- Brigham, Eugene F and Joel F.Houston, (2006). *Dasar-Dasar Manajemen Keuangan*, alih bahasa Ali Akbar Yulianto, Buku satu, Edisi sepuluh, PT. Salemba Empat, Jakarta.
- Brigham, Eugene F., Daves, Phillip R..(2007). *Intermediate Financial Management 9<sup>th</sup> Edition*. Thomson Learning Academic Resource Center. USA.
- C. Howorth and P. Westhead. (2003). *The focus of working capital management in UK small firms*. Management Accounting Research, vol. 14, no. 2, pp. 94-111.
- Cahya, Suryana. 2010. *Data dan Jenis Data Penelitian*. <http://csuryana.wordpress.com>

- Carvalho de Mesquita, Jose Marcos and Edson Lara, Jose. (2004). *Capital structure and Profitability: The Brazilian Case*. International Journal of Business and Social Science. Vol. 5 No. 2 2004. pp. 215-227.
- Chakraborty, K., (2008). *Working capital and Profitability: An Empirical Analysis of Their relationship with Reference to Selected Companies in the Indian Pharmaceutical Industry*. The Icfai Journal of Management Research.
- Chchet, Ishaya luka and Olayiwola, Abduljeleel Bodmus. (2014). *Capital structure and Profitability of Nigerian Quoted Firms: The Agency Cost Theory Perspective*. American International Journal of Social Science, Vol. 3 No. 1.
- Chotimah, Chusnul. (2014). *Sistem Penguapahan Pengrajin Perak di Perusahaan Silver Kotagede Yogyakarta Dalam Perspektif Hukum Islam*. Universitas Islam Negeri Sunan Kalijaga. Yogyakarta.
- Ching, Hong Yuhet al., (2011). *Relationship Between Working capital management And Profitability in Brazilian Listed Companies*. Journal of Global Business and Economics. Vol 3 Num 1.
- Cooper, D.R., Schindler, P.S. (2011). *Business Research Methods*, Edisi 8. McGraw Hill, New York.
- Copeland, T.E. and J.F. Weston (1983). *Financial Theory and Corporate Policy*. Addison-Wesley Publishing Company Inc., Reading, Massachusetts.
- D'Amato, Elio. (2010). *The Top 15 Financial Ratios*. Lincoln Indicators Pty Ltd.
- Dare, F.D. & Sola, O. (2010). *Capital structure and Corporate Performance in Nigeria Petroleum Industry: Panel Data Analysis*. Journal of Mathematics and Statistics 6 (2): 168-173.
- Dejan Malinić and Vlade Milićević. (2013). *Profitability and Growth of Telecommunications Sector - The Case of the Republic of Serbia*. European International Journal of Science and Technology. Vol 2 No 1
- Deloof, M., (2003). *Does working capital management affect profitability of Belgian firms?*. Journal of Business Finance & Accounting. Vol. 30 No. 3-4, pp. 573-587.

- Djarwanto. (2005). *Pokok-Pokok Analisis Laporan Keuangan*. BPFE, Yogyakarta.
- Donald Ary., et.all., (1982). *Introduction to Research in Education*, diterjemahkan oleh Arif Furqan dengan judul *Pengantar Penelitian Dalam Pendidikan*. PT Usaha Nasional, Surabaya.
- Dong, H.P., J. Su, J. (2010). *The relation between working capital management and profitability : A Vietnam Case*, Journal of Finance and Economics, 49(2010), 62-71.
- Efferin, Sujoko. (2004). *Metode Penelitian Akuntansi*. Garha Ilmu, Indonesia.
- Ejelly, Abuazar M.A. (2004) *Liquidity-Profitability Tradeoff: An Empirical Investigation in An Emerging Market*. Internasional Journal of Commerce and management. Vol 14. No 2.
- El-Sayed Ebaid, Ibrahim. (2009). *The impact of Capital structure choice on firm performance: empirical evidence from Egypt*. The Journal of Risk Finance. Vol. 10 No. 5 2009. pp. 477-487. Emeraldinsight.
- Esra, Martha Ayerza dan Prima Apriweni. (2002). *Manajemen Modal Kerja*. Jurnal Ekonomi Perusahaan. STIE iBii
- Larasati, Eva dan Paranoan, Selmita. (2013). *Pengaruh Modal Kerja terhadap Profitabilitas Studi pada Perusahaan Manufaktur yang Terdapat di Bursa Efek Indonesia*. Jurnal Akuntansi Vol.4 No.1.
- Ghozali, Imam. (2009). *Ekonometrika : Teori, Konsep dan Aplikasi dengan SPSS*. Badan Penerbit Universitas Dipenogoro, Semarang.
- Gibson, C. (2009). *Financial Reporting & Analysis - Using Financial Accounting Information*. Mason: South Western Cengage Learning.
- Gitman, Lawrence J., Zutter, Chad J. (2010). *Managerial Finance 13<sup>th</sup> Edition*. The Prentice Hall.USA.
- Giulio Botazzi, Angelo Secchi, dan Federico Tamagni, (2008). *Productivity, Profitability, and Financial Performance*. Journal of Industrial and Corporate Change. Vol 17 No. 4. pp. 711-751.

- Godfred Yaw Koi-Akrofi. (2013). *Profitability Analysis of the Telecommunications Industri in Ghana from 2002 to 2006*. Asian Journal of Business Management 5(1): 60-76, ISSN: 2041-8744; E-ISSN: 2041-8752.
- Ghosh,S.K and Maji, S.G. (2004). *Working capital management Efficiency: A Study on the Indian Cement Industri*. Journal of Management Accountant. Vol. 39, No.5, pp. 363-372.
- Falope OI, Ajilore OT. (2009). *Working capital management and corporate profitability: evidence from panel data analysis of selected quoted companies in Nigeria*. Research Journal of Business Management, 3: 73-84.
- Furchan, Arief. (2007). *Pengantar Penelitian dalam Pendidikan*. Pustaka Pelajar, Yogyakarta.
- Haugen, R.A and Senbet, L.W. (1988). *Corporate Finance and Taxes : A review*. Journal *Financial Management*. 15. 5-22.
- Hina Agha, Mba, Mphil. (2014). *Impact of Working capital management On Profitability*. European Scientific Journal. Vol .10, No 1.
- Hofstrand, Don. (2009). *Understanding Profitability*. File C3-24, Iowa State University
- Husnan, Suad dan Enny Pudjiasti. (2006). *Dasar-dasar Manajemen Keuangan*. YKPN, Yogyakarta.
- Iman Joneidi Jafari, Maryam Salahinezhad dan Arezu Jalili. (2014). *Effects Of Working capital management On Firm's Bankruptcy Probability*. International SAMANM Journal of Finance and Accounting.
- Indriyo Gitosudarmo dan Basri. (2008). *Manajemen Keuangan*. BPF, Yogyakarta.
- Irawati, Susan. (2006). *Manajemen Keuangan*. Pustaka, Bandung
- Fahmi,Irham. (2012). *Pengantar Manajemen Keuangan (Teori dan soal jawab)*, Cv ALFABETA, Bandung.

- Jafari, I.J., Maryam Salahinezhad., Arezu Jalili. (2014). *Effects Of Working capital management On Firm's Bankruptcy Probability*. Internasional SAMANM Journal of Finance and Accounting. Vol 2, No.1
- Jhonatan, Berk. (2010). *Financial Management*. Pearson Education, English.
- Joshi, P. V. (1995). *Working capital management under Inflation, 1st Ed*. Anmol Publishers, pp. 20 – 93.
- Kartadinata, Abas (1999). *Pembelajaan – Pengantar Manajemen Keuangan*. Rineka Cipta, Jakarta.
- Kasmir. (2011). *Analisis Laporan Keuangan*, Rajawali Pres, Jakarta.
- Keown, Arthur.J., John.D.Martin, J. William Petty, David. F. Scott Jr. (2010). *Manajemen Keuangan : Prinsip dan Penerapan*, Edisi 10, Jilid 2. Indeks, Jakarta.
- Kodrat, David Sukardi. (2009). *Manajemen Investasi, Pendekatan Teknikal dan Fundamental untuk Analisis Saham*. Yogyakarta: Graha Ilmu
- Koi-Akrofi, Godfred Yaw. (2013). *Profitability Analysis of the Telecommunications Industry in Ghana from 2002 to 2006*. Asian Journal of Business Management 5(1): 60-76, 2013.
- Lamberson, M., (1995). *Changes in working capital of small firms in relation to changes in economic activity*. Journal of Business, 10(2), 45-50
- Lazaridis I, Tryfonidis D. (2006.), *Relationship between working capital management and profitability of listed companies in the Athens stock exchange*. Journal of Financial Management and Analysis, 19: 26-25.
- Liaqat Ali, (2011). *The Determinants of Leverage of the Listed-Textile Companies in India*. European Journal of Business and Management, 3, 12, 2011.
- Lööf, H. (2004). *Dynamic optimal Capital structure and technical change, Structural Change and Economic Dynamics*, 15(4), pp 449-468.

- Made, I Wirantha. (2006). *Metodologi Penelitian Sosial Ekonomi*. C.V Andi Offset, Yogyakarta.
- Makori, Daniel Mogaka,. Ambrose Jagongo,. (2013). *Working capital Management and Firm Profitability: Empirical Evidence from Manufacturing and Construction Firms Listed on Nairobi Securities Exchange, Kenya*. International Journal of Accounting and Taxation, Vol. 1 No. 1
- Manaseh P., (2001). *Business finance-Working capital management. 2nd Edition*
- Mardiyanto, Handono. (2001). *Inti Sari Manajemen Keuangan Teori, Soal dan Jawaban*. Grasindo, Jakarta.
- Maria. (2013). *Analisis Penggunaan Modal Kerja Terhadap Profitabilitas Pada PT Tunas Jaya Gemilang Palembang*. Jurnal Ilmiah. Vol V No 11.
- Mashuri. (2009). *Penelitian Verifikatif*. Andi, Yogyakarta.
- Mathuva, D.M. (2010). *The influence of working capital management components on corporate profitability : A survey on Kenyan Listed Firms*, Journal of Business Management, 4(1), 1-11.
- Mazur K. (2007). *The Determinants of Capital structure Choice: Evidence from Polish Companies*. Int. Adv. Econ. Res., 13, 4, 495-514.
- Meredith, G.G. (1986). *Financial Management of the Small Enterprise*. McGraw-Hill
- Michelle and Megawati. (2005). *Tingkat Pengembalian Investasi dapat Diprediksi melalui Profitabilitas, Likuiditas dan Leverage*. Kumpulan Jurnal ekonomi.com.
- Mulviawan, Yoko. (2011). *Pengaruh Profitabilitas, Pertumbuhan Aset, Dan Ukuran Perusahaan Terhadap Debt To Equity Ratio Pada Perusahaan Realestate dan Property di BEI Tahun 2005-2011*. Jurnal (Tidak diterbitkan)
- Muhammad Azam, Syed Irfan Haider. (2011). *Impact of Working capital management on Firms' Performance: Evidence from Non Financial Institutions of KSE-30 index*. Interdisiplince Journal of Contemporary Research Business. Vol 3 Num 5.



- Munawir, S., (2010). *Analisis Informasi Keuangan*. Edisi 1 Cetakan 1, Yogyakarta. Penerbit Liberty.
- Mutaju Isaack Marobhe. (2014). *The Influence of Capital Structure on the Performance of Manufacturing Companies : Empirical evidence from listed companies in East Africa*. Tanzania
- Modigliani, F. and Miller, M.H. (1958). *The Cost of Capital, Corporate Finance, and the Theory of Investment*. American Economic Review, 48, 261-297.
- Moeljadi. (2006). *Manajemen Keuangan Pendekatan Kuantitatif dan Kualitatif*. BPFE, Yogyakarta.
- Moleong. (2001). *Metodologi Penelitian Kualitatif*. PT.Remaja Rosdakarya, Bandung.
- Mohammad Ali, (1985). *Penelitian Pendidikan (Prosedur dan Strtaegis)*, PT Angkasa, Bandung.
- Myers, S. (1984). *The Capital structure Puzzle*. The Journal of Finance, 39, 575-592.
- Narware P.C., (2010). *Working capital management: The Effect of Market Valuation and Profitability in Malaysia*, International Journal of Business and Management, vol. 5, issue 11
- Nazir, M. (1988). *Metode Penelitian*. Ghalia Indonesia, Jakarta.
- Nazir, M., & Afza, T. (2009). *Impact of Aggressive Working Capital Management Policy on Firms' Profitability*. The IUP Journal of Applied Finance , 25 (8), 19-30.
- Nawiwi, Martini. (2003). *Metode Penelitian Bidang Sosial*. Gajah Mada University Press, Yogyakarta.
- Nazar Bakry. (1995). *Tuntunan Praktis Metodologi Penelitian*, PT. Pedoman Jaya.
- Nurhikmah, Debby. (2013). *Optimal Capital structure Analysis: A Study from Indonesia Telecommunication Companies Listed in Indonesia Stock*



*Exchange Period 2009-2011*. Society of Interdisciplinary Business Research ([www.sibresearch.org](http://www.sibresearch.org)) Vol 2(1).

P. J. Garcia-Teruel and P. Martínez-Solono. (2007). *Effects of Working capital management on SME Profitability*. International Journal of Managerial Finance, vol. 3, no. 2, pp. 174-177.

Padachi K., (2006). *Trends in Working capital management and its Impact on Firms' Performance: An Analysis of Mauritian Small Manufacturing Firms*, International Review of Business Research Papers, vol.2, issue 2, pp. 45 -58

Peterson, Pamela P dan Frank J Fabozzi. (2007). *Capital Budgeting*. John Wiley dan Sons.Inc. NewJersey.

Prastowo, Dwi. (2008). *Analisis Laporan Keuangan*. YKPN, Yogyakarta.

Pratheepkanth, Puwanenthiren. (2011). *Capital structure and Financial Performance: Evidence from Selected Business Companies in Colombo Stock Exchange Sri Lanka*. Journal of Arts, Science & Commerce, International Refereed Research Journal. Vol. II. Issue.

Qureshi1, M. A., Imdadullah, M., Ahsan, T. (2012). *What determines leverage in Pakistan? A panel data analysis*. African Journal of Business Management, 6, 3, 978-985.

R. D. Banker, H.-H. Chang and S. K. Majumdar. (1966). *Profitability, Productivity and Price Recovery Patterns in the U.S. Telecommunications Industri*. Kluwer Academic Publishers.

Raheman, A., M. Nasr. (2007). *Working capital management Policy on Firm's Profitability*, Journal of Applied Finance, Vol.15, No.8, 19-30.

Raheman A., Afza T., Qayyum A., Bodla M.A., (2010). *Working capital management and Corporate Performance of Manufacturing Sector in Pakistan*, International Research Journal of Finance and Economics, issue 47

Raheman, Abdul. (2010). *Working capital management and Corporate Performance of Manufacturing Sector in Pakistan*. International Research Journal of Finance and Economics SSN 1450-2887 Issue 47.

- Rajan, R.G., & Zingales, L. (1995). *What Do We Know about Capital Structure? Some Evidence from International Data*. *Journal of Finance*, 50, 1421-1460.
- Rayan K, (2008). *Financial leverage and firm value*, Gordon Institute of Business Science, University of Protoria
- Riyanto, Bambang. (2010). *Dasar-dasar Pembelanjaan Perusahaan*, Edisi 4. BPFE, Yogyakarta.
- Ross, S.A., R.W. Westerfield, and J. Jaffe, (2008), *Corporate Finance*, Eighth Edition (McGrawHill Irwin, New York).
- Rumelt, R.P., Schendel, D., and Teece, D. I (1991). *Strategic management and economics*. *Strategic Management Journal*, 12 (Winter), 5-30. S.
- Munawir. (2010). *Analisis Laporan Keuangan*, Edisi 4. Liberty, Yogyakarta.
- Sambharakreshna, Yudhanta. (2010). *Pengaruh Size Of Firm, Growth Dan Profitabilitas Terhadap Struktur Modal Perusahaan*. Universitas Trunojoyo. *Jurnal Akuntansi, Manajemen Bisnis Dan Sektor Publik (Jambosp)* Issn 1829-9857
- Santosa, Singgih. (2012). *Statistik Parametrik : Konsep dan Aplikasi dengan SPSS*. PT Elex Media Komputindo, Jakarta.
- Sartono, Agus. (2001). *Manajemen Keuangan Internasional*. BPFE, Yogyakarta.
- Sawir, Agnes. (2005). *Analisis Kinerja Keuangan dan Perencanaan Keuangan Perusahaan*. PT. Gramedia Pustaka Utama, Jakarta.
- Schmalensee, Richard,. (1985). *Do Market Differ Much?*. *The American Economic Review*, Vol. 75, No. 3, 341-351.
- Setiyaningsih, Titik Agus dkk. (2013). *Optimalization Profitability through Working capital management and Capital Structure: Evidence from Indonesian Banking Industri*. *Economic Modelling Conference* , Indonesia.
- Shapiro, Alan C. (1991). *Modern Corporate Finance*. Macmillan Publishing Company, Maxwell Macmilan Internasional, Editor L, New York.

- Shin HH, Soenen L. (1998), “*Efficiency of working capital management and corporate profitability*”. *Financial Practice and Education*, Vol. 8: 37-45.
- Song. Han Suck. (2005). *Capital structure Determinants : AN Empirical Study of Swedish Companies*. International PnD Workshop “Inovation, Enterpreneurship and Growth” PP No 25
- Simon and Afolabi, Babatunde. (2011). *Capital structure and Industrial Performance in Nigeria (1999-2007)*. Internasional Business and Management. Vol. 2 No.1 2011. pp. 100-106.
- Singarimbun, Masri dan Sofian Effendi. (2006). *Metode Penelitian Survey*. Edisi Revisi. Cetakan kedelapanbelas. LP3ES, Jakarta.
- Singh J. P., Pandey S., (2008). *Impact of working capital management in the Profitability of Hindalco Industries Limited*. Icfai University Journal of *Financial Economics*, vol. 6(4), pp.62-69
- Stickney, Clyde P., Brown P., Wahlen, James.M., (2007), *Financial Reporting and Statement Analysis: A Strategic Perspective, Fifth Edition*. United States of America
- Subramanyan, K.R dan John J Wild. (2010). *Analisis Laporan Keuangan*, Edisi 10. Salemba 4, Jakarta.
- Sudjana. (2003). *Metoda Statistika*. Edisi 5. Tarsito, Bandung
- Sugiyarso. G dan F Winarni. (2006). *Manajemen Keuangan (Pemahaman Laporan keuangan, Pengelolaan Aktiva, Kewajiban dan Modal serta Pengukuran Kinerja Perusahaan*. Media Pressindo, Yogyakarta.
- Sugiyono. (2012). *Metode Penelitian Kuantitatif, Kualutatif dan RD*. Alfabeta, Bandung.
- Sujoko dan Ugy Soebiantoro. (2007). *Pengaruh Struktur Kepemilikan, Leverage, Faktor Intern, dan Faktor Ekstern Terhadap Nilai Perusahaan (Studi Empirik pada Perusahaan Manufaktur dan Non Manufaktur di Bursa Efek Jakarta)*. *Jurnal Manajemen dan Kewirausahaan*. Vol. 9. No. 1. Maret, pp. 41-48

- Sukmadinata. (2006). *Metode Penelitian Pendidikan*. Remaja Rosdakarya, Bandung.
- Sudana, I Made. (2011). *Manajemen Keuangan Perusahaan*. Jakarta: Erlangga.
- Surakhmad, Winarno. (1985). *Pengantar Penelitian Ilmiah: Dasar dan Teknik*. Tarsito, Bandung.
- Surtopratomoo, Bonny.(2013).*Pengaruh Struktur Modal, Keputusan Investasi dan Manajemen Modal Kerja Terhadap Profitabilitas*. Widyatama
- Sutrisno. (2012). *Manajemen Keuangan (Teori, Konsep dan Aplikasi)*. Ekonisia.
- Syafri Harahap, Sofyan. (2008). *Analisa Kritis atas Laporan Keuangan*, PT. Raja Grafindo Persada, Jakarta.
- Syamsuddin, Lukman, (2011). *Manajemen Keuangan Perusahaan: Konsep, Aplikasi dalam Perencanaan, Pengawasan dan Pengambilan Keputusan*. PT. Raja Grafindo Persada, Jakarta.
- Talarami, Yosefi A. (2012). *Effect of working capital management policies on financial performance of companies listed in Tehran Stock Exchange*. MA thesis, Islamic Azad University, Arak Branch, management faculty, department of accounting.
- Titman, S. and Roberto W., (1988).*The Determinants of Capital Structure*.Journal of Finance, 43(1), 1-19.
- Thoa T.K. Tu and Uyen T.U. Nguyen. (2009). *Relationship Between Working Capital Management and Profitability-Empirical Evidence From Vietnamese Listed Firms*.
- Tunggal.A.Widjaya. (1995). *Dasar-dasar Analisis Laporan Keuangan*. Rineka Cipta, Jakarta.
- Uma Sekaran. (2006). *Metodologi Penelitian untuk Bisnis*. Edisi 4, Buku 1. Salemba Empat. Jakarta
- Umar, Husen. (2007). *Metode Penelitian*. PT Raja Grafindo Persana, Jakarta.

- Wang, Y.J. (2002). *Liquidity Management, Operating Performance, and Corporate Value: Evidence from Japan and Taiwan*. Journal of Multinational Financial Management, Vol. 12, pp. 159-169.
- Wasis, (1981). *Pengantar Ekonomi Perusahaan*. Penertit ALUMNI. Bandung
- Van Horne, James C., John M Wachowicz. *Fundamental of Financial Management* 13<sup>th</sup> Edition. The Prentice Hall. USA.
- Vedavinayagam Ganesan.(2007). *An Analysis of Working capital management Efficiency in Telecommunication Equipment Industri*. Rivier Academic Journal. Vol 3 Num 2.
- Velnampy T., Kajanathan R. (2013). *Cash Position and Profitability of Telecommunication Sector in Srilanka*. Greener Journal of Social Sciences ISSN: 2276-7800 Vol. 3 (6), pp. 324-333.
- Zariyawati, M.A., M.N Annuar, H. Taufiq, A.S.A. Rahim.(2009). *Working capital management and Corporate Performance : Case of Malaysia*. Journal of Modern Accounting and Auditing, Vol.5, No.11, 47-54
- Zubairi Jamal H. (2010). *Impact of Working capital management and Capital structure Profitability of Outomobile firms in Pakistan*. (Jurnal) Institute of Business Management: Karachi Pakistan

Website :

[www.alixpartners.com](http://www.alixpartners.com)

[www.finance.com](http://www.finance.com)

[www.idx.com](http://www.idx.com)

[www.indosat.com](http://www.indosat.com)

[www.infonetics.com](http://www.infonetics.com)

[www.investopedia.com](http://www.investopedia.com)

[www.isma-ismi.com](http://www.isma-ismi.com)

[www.sahamok.com](http://www.sahamok.com)

[www.suryana.wordpress.com](http://www.suryana.wordpress.com)

[www.telkom.co.id](http://www.telkom.co.id)

[www.yahoo-finance.com](http://www.yahoo-finance.com)

[www.xl.co.id](http://www.xl.co.id)