

	2009 Rp	Catatan/ Notes	2008 Rp	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	12.298.005.294	3f,4	637.866.901.839	Cash and cash equivalents
Bank yang dibatasi penggunaannya	-	5	29.245.541	<u>Restricted</u> cash in bank
Investasi jangka pendek	259.162.458.577	3g,6	198.664.380.049	Short-term investments
Piutang usaha		3h,7,50		Trade accounts receivable
Pihak hubungan istimewa	2.886.591.803	3d,43	2.984.285.014	Related parties
Pihak ketiga - setelah dikurangi penyisihan piutang ragu-ragu sebesar Rp10.577.917.983 tahun 2009 dan Rp 4.285.610.700 tahun 2008	13.355.051.262		13.500.087.723	Third parties - net of allowance for doubtful accounts of Rp10,577,917,983 in 2009 and Rp 4,285,610,700 in 2008
Piutang lain-lain	1.477.407.046	8,50	35.091.895.181	Other accounts receivable
Persediaan - setelah dikurangi penyisihan penurunan nilai persediaan sebesar Rp3.168.744.260 tahun 2009 dan 2008	55.613.731.009	3i,9	174.227.580.461	Inventories - net of allowance for decline in value of Rp3,168,744,260 in 2009 and 2008
Pajak dibayar dimuka	89.356.804.398	3s,10,38	117.873.508.482	Prepaid taxes
Biaya dibayar dimuka	176.667.508.121	3j,11	109.961.789.789	Prepaid expenses
Aset lancar lainnya	73.753.071.125	12,50	11.533.646.262	Other current assets
Jumlah Aset Lancar	684.570.628.634		1.301.733.320.342	Total Current Assets
ASET TIDAK LANCAR				NONCURRENT ASSETS
Aset pajak tangguhan - bersih	304.896.510.133	3s,38	144.756.085.809	Deferred tax assets - net
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp1.236.486.919.494 tahun 2009 dan Rp 1.463.387.724.564 tahun 2008	3.589.968.962.434	3k,3n,13	2.950.474.673.769	Property and equipment - net of accumulated depreciation of Rp1,236,486,919,494 in 2009 and Rp 1,463,387,724,564 in 2008
Goodwill - bersih	175.501.384.456	3l,14	186.953.342.761	Goodwill - net
Beban tangguhan - bersih	5.529.401.527	3m,15	59.088.145.998	Deferred charges - net
Aset tidak lancar lainnya	10.965.720.430	16	14.382.523.435	Other noncurrent assets
Jumlah Aset Tidak Lancar	4.086.861.978.980		3.355.654.771.772	Total Noncurrent Assets
JUMLAH ASET	4.771.432.607.614		4.657.388.092.114	TOTAL ASSETS
Lihat catatan atas laporan keuangan konsolidasi yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasi.				-1-

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

Yani Mulyani, 2014

ANALISIS KINERJA KEUANGAN PERUSAHAAN DENGAN METODE Z-SCORE UNTUK MENGUKUR POTENSI KEBANGKRUTAN PADA PT SMARTFREN TELECOM Tbk

Universitas Pendidikan Indonesia | repository.upi.edu | perpustakaan.upi.edu

	2009 Rp	Catatan/ Notes	2008 Rp	
KEWAJIBAN DAN EKUITAS				LIABILITIES AND EQUITY
KEWAJIBAN LANCAR				CURRENT LIABILITIES
Hutang usaha		17,50		Trade accounts payable
Pihak hubungan istimewa	6.455.960.851	3d,43	4.590.158.584	Related parties
Pihak ketiga	631.802.870.433		153.623.530.198	Third parties
Hutang lain-lain	24.208.304.595	18,50	10.716.748.060	Other accounts payable
Hutang pajak	37.228.424.243	3s,19	4.946.310.218	Taxes payable
Biaya masih harus dibayar	401.412.697.771	20,43,45,50	78.918.500.413	Accrued expenses
Pendapatan diterima dimuka	24.184.629.938	3t,21	28.151.363.584	Unearned revenue
Uang jaminan pelanggan	28.684.751.140	22	13.459.363.380	Deposits from customers
Hutang sewa pembiayaan jangka panjang yang jatuh tempo dalam satu tahun	70.887.514.461	3n,26,50	41.673.689.375	Current maturity of long-term finance lease liabilities
Jumlah Kewajiban Lancar	1.224.865.153.432		336.079.663.813	Total Current Liabilities
KEWAJIBAN TIDAK LANCAR				NONCURRENT LIABILITIES
Hutang kepada pihak hubungan istimewa	3.758.473.549	3d,23,43,50	21.266.079.275	Accounts payable to related parties
Hutang sewa pembiayaan - setelah dikurangi bagian yang jatuh tempo dalam satu tahun	1.155.821.091.905	3n,26	939.083.427.343	Long-term finance lease liabilities - net of current maturity
Hutang obligasi	1.797.866.880.900	3o,25	1.552.655.393.044	Bonds payable
Kewajiban imbalan pasca kerja	42.439.713.500	3q,39	34.417.460.000	Post-employment benefits obligation
Jumlah Kewajiban Tidak Lancar	2.999.886.159.854		2.547.422.359.662	Total Noncurrent Liabilities
EKUITAS				EQUITY
Modal saham - nilai nominal Rp 100 per saham				Capital stock - Rp 100 par value per share
Modal dasar - 60.000.000.000 saham				Authorized - 60,000,000,000 shares
Modal ditempatkan dan disetor - 20.235.872.427 saham tahun 2008 dan 2007	2.023.587.242.700	28	2.023.587.242.700	Issued and paid-up - 20,235,872,427 shares in 2008 and 2007
Tambahan modal disetor	533.133.592.379	3p,29	533.133.592.379	Additional paid-up capital
Selisih nilai transaksi restrukturisasi entitas sependali	42.245.424.126	30	42.245.424.126	Difference in value of restructuring transaction among entities under common control
Saldo laba (defisit)				Retained earnings (deficit)
Ditentukan penggunaannya	100.000.000		100.000.000	Appropriated
Tidak ditentukan penggunaannya	(2.052.384.964.877)		(825.180.190.566)	Unappropriated
Jumlah Ekuitas	546.681.294.328		1.773.886.068.639	Total Equity
JUMLAH KEWAJIBAN DAN EKUITAS	4.771.432.607.614		4.657.388.092.114	TOTAL LIABILITIES AND EQUITY

Lihat catatan atas laporan keuangan konsolidasi yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasi.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

Yani Mulyani, 2014

ANALISIS KINERJA KEUANGAN PERUSAHAAN DENGAN METODE Z-SCORE UNTUK MENGUKUR POTENSI KEBANGKRUTAN PADA PT SMARTFREN TELECOM Tbk

Universitas Pendidikan Indonesia | repository.upi.edu | perpustakaan.upi.edu

PT. MOBILE-8 TELECOM Tbk DAN ANAK PERUSAHAAN
 LAPORAN LABA RUGI KONSOLIDASI
 UNTUK PERIODE TIGA BULAN
 YANG BERAKHIR 31 MARET 2009 DAN 2008 (TIDAK DIAUDIT)

PT. MOBILE-8 TELECOM Tbk AND ITS SUBSIDIARY
 CONSOLIDATED STATEMENTS OF INCOME
 FOR THE THREE-MONTH PERIODS
 ENDED MARCH 31, 2009 AND 2008 (UNAUDITED)

	2009 Rp	Catatan/ Notes	2008 Rp	
PENDAPATAN USAHA		3r,31		OPERATING REVENUES
Jasa telekomunikasi	116.052.448.445		234.024.071.344	Telecommunication services
Jasa interkoneksi	19.579.722.479		31.164.038.818	Interconnection services
Jumlah pendapatan	135.632.170.924		265.188.110.162	Total revenues
Beban interkoneksi dan potongan harga	(42.013.607.261)		(55.045.747.000)	Interconnection charges and discount
Pendapatan Usaha - Bersih	93.618.563.663		210.142.363.162	Operating Revenues - Net
BEBAN USAHA		3r		OPERATING EXPENSES
Penyusutan dan amortisasi	78.326.314.405	3k,13,15,32	70.700.773.709	Depreciation and amortization
Operasi, pemeliharaan dan jasa telekomunikasi	95.393.540.844	33	53.764.413.905	Operations, maintenance and telecommunication services
Penjualan dan pemasaran	36.830.534.536	34	31.285.386.036	Sales and marketing
Karyawan	37.064.749.945	35,39	36.195.325.180	Personnel
Umum dan administrasi	13.900.891.754	36, 50	15.414.100.237	General and administration
Jumlah Beban Usaha	261.516.031.484		207.359.999.067	Total Operating Expenses
LABA (RUGI) USAHA	(167.897.467.821)		2.782.364.095	OPERATING INCOME (LOSS)
PENGHASILAN (BEBAN) LAIN-LAIN				OTHER INCOME (CHARGES)
Penghasilan investasi	5.366.158.124	6	7.882.884.420	Investment income
Penghasilan bunga	81.914.214	4	4.606.306.120	Interest income
Keuntungan (kerugian) kurs mata uang asing - bersih	(97.437.605.968)	3c	7.797.704.439	Gain (loss) on foreign exchange - net
Keuntungan penjualan dan penghapusan aset tetap	2.381.667.924	3k,13	205.689.528	Gain on sale and disposal of property and equipment
Amortisasi goodwill - bersih	(2.862.989.530)	31,14	(2.862.989.530)	Amortization of goodwill - net
Beban bunga dan keuangan	(115.083.773.701)	37	(84.823.914.914)	Interest expenses and financial charges
Keuntungan perubahan nilai wajar instrumen keuangan derivatif	145.101.086.165	48	27.652.247.486	Gain on change in fair value of derivative financial instrument
Lain-lain - bersih	(10.202.768.167)	45a, 50	4.697.582.092	Others - net
Beban Lain-lain - Bersih	(72.656.310.939)		(34.844.490.358)	Other Charges - Net
RUGI SEBELUM PAJAK	(240.553.778.760)		(32.062.126.263)	LOSS BEFORE TAX
MANFAAT (BEBAN) PAJAK		3s		TAX BENEFIT (EXPENSE)
Pajak kini	(360.663.931)		-	Current tax
Pajak tangguhan	60.277.505.365	38	9.761.959.249	Deferred tax
Jumlah	59.916.841.434		9.761.959.249	Total
RUGI BERSIH	(180.636.937.326)		(22.300.167.014)	NET LOSS
RUGI PER SAHAM DASAR	(9,16)	3t,41	(1,10)	BASIC LOSS PER SHARE

Lihat catatan atas laporan keuangan konsolidasi yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasi.

Yani Mulyani, 2014

ANALISIS KINERJAKEUANGAN PERUSAHAAN DENGAN METODE Z-SCORE UNTUK MENGUKUR POTENSI KEBANGKRUTAN PADA PT SMARTFREN TELECOM Tbk

Universitas Pendidikan Indonesia | repository.upi.edu | perpustakaan.upi.edu

See accom
panying not
es to cons
olidated fina
ncial
statements
which are an
integral part
of the consol
idated
financial stat
ements.

Catatan/ Notes	Modal	Tambahan	Selisih Nilai Transaksi Restrukturisasi Entitas Sepengendali/ <i>Difference in Value of Restructuring Transaction Among Entities under Common Control</i>	Saldo Laba (Defisit)/Retained Earnings (Deficit)		Jumlah Ekuitas/ Total Equity Rp	
	Disetor/ Paid-up Capital Rp	Modal Disetor/ Additional paid-up capital Rp		Ditentukan Penggunaannya/ Appropriate Rp	Tidak Ditentukan Penggunaannya/ Unappropriate Rp		
Saldo per 1 Januari 2008	2.023.587.242.700	533.133.592.379	42.245.424.126	100.000.000	(802.880.023.552)	1.796.186.235.653	Balance as of January 1, 2008 (Audited)
Rugi bersih periode berjalan	-	-	-	-	(22.300.167.014)	(22.300.167.014)	Net loss for the period
Saldo per 31 Maret 2008	2.023.587.242.700	533.133.592.379	42.245.424.126	100.000.000	(825.180.190.566)	1.773.886.068.639	Balance as Maret 31, 2008
Saldo per 1 Januari 2009	2.023.587.242.700	533.133.592.379	42.245.424.126	100.000.000	(1.871.748.027.551)	727.318.231.654	Balance as of January 1, 2008
Rugi bersih periode berjalan	-	-	-	-	(180.636.937.326)	(180.636.937.326)	Net loss for the period
Saldo per 31 Maret 2009	2.023.587.242.700	533.133.592.379	42.245.424.126	100.000.000	(2.052.384.964.877)	546.681.294.328	Balance as March 31, 2009

Lihat catatan atas laporan keuangan konsolidasi yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasi.

See accompanying notes to consolidated financial statements
which are an integral part of the consolidated financial statements.

Yani Mulyani, 2014
***ANALISIS KINERJAKEUANGAN PERUSAHAAN DENGAN METODE Z-SCORE UNTUK MENGUKUR POTENSI KEBANGKRUTAN PADA
PT SMARTFREN TELECOM Tbk***
Universitas Pendidikan Indonesia | repository.upi.edu | perpustakaan.upi.edu

PT. MOBILE-8 TELECOM Tbk DAN ANAK PERUSAHAAN
 LAPORAN ARUS KAS KONSOLIDASI
 UNTUK PERIODE TIGA BULAN
 YANG BERAKHIR 31 MARET 2009 DAN 2008 (TIDAK DIAUDIT)

PT. MOBILE-8 TELECOM Tbk AND ITS SUBSIDIARY
 CONSOLIDATED STATEMENTS OF CASH FLOWS
 FOR THE THREE-MONTH PERIODS
 ENDED MARCH 31, 2009 AND 2008 (UNAUDITED)

	2009 Rp	2008 Rp	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	157.985.562.244	189.273.073.961	Cash receipts from customers
Pembayaran kas kepada pemasok dan karyawan	(172.305.239.174)	(129.615.409.177)	Cash paid to suppliers and employees
Kas diperoleh dari (digunakan untuk) operasi	(14.319.676.930)	59.657.664.784	Cash generated from (used in) operations
Penerimaan restitusi pajak	2.137.035.481	-	Cash receipts from tax refund
Penerimaan bunga	939.875.307	5.257.942.410	Interest received
Pembayaran pajak penghasilan	(7.594.527)	(1.971.232.071)	Income tax paid
Pembayaran beban bunga dan keuangan	(5.001.816.375)	(126.205.513.950)	Interest expenses and financial charges paid
Kas Bersih Digunakan Untuk Aktivitas Operasi	(16.252.177.044)	(63.261.138.827)	Net Cash Used in Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			NET CASH FLOWS FROM INVESTING ACTIVITIES
Pencairan investasi jangka pendek	34.331.190.097	525.958.234.781	Redemption from short-term investment
Hasil bersih penjualan aset tetap	3.363.377.685	288.734.999	Net proceeds from sale of property and equipment
Penurunan bank yang dibatasi penggunaannya	-	20.840.178.446	Decrease in restricted cash in bank
Penempatan investasi jangka pendek	-	(528.061.001.955)	Placement in short-term investment
Pembayaran uang jaminan	16.970.341.797	(3.243.344.824)	Payment for refundable deposits
Pembayaran pajak pertambahan nilai barang modal	(2.956.597.833)	(6.519.496.956)	Payment of value added tax for capital expenditures
Perolehan aset tetap	(42.644.166.558)	(154.990.637.190)	Acquisitions of property and equipment
Kas Bersih Diperoleh Dari (Digunakan Untuk) Aktivitas Investasi	9.064.146.188	(145.727.332.699)	Net Cash Provided by (Used in) Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan hutang kepada pihak hubungan istimewa - bersih	(3.419.328.363)	3.505.122.221	Proceeds of accounts payable to related parties - net
Pembayaran atas hutang sewa pembiayaan	(1.048.301.263)	(9.218.348.781)	Payment of financial lease
Kas Bersih Diperoleh Dari (Digunakan Untuk) Aktivitas Pendanaan	(4.467.629.626)	(5.713.226.560)	Net Cash Provided by (Used in) Financing Activities
PENURUNAN BERSIH KAS DAN SETARA KAS	(11.655.660.482)	(214.701.698.086)	NET DECREASE IN CASH AND CASH EQUIVALENTS
			CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD
KAS DAN SETARA KAS AWAL PERIODE	23.734.079.923	852.668.943.331	
Pengaruh perubahan kurs mata uang asing	219.586.863	(100.343.406)	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	12.298.005.294	637.866.901.839	CASH AND CASH EQUIVALENTS AT END OF PERIOD
PENGUNGKAPAN TAMBAHAN			SUPPLEMENTAL DISCLOSURES
Aktivitas investasi dan pendanaan yang tidak mempengaruhi kas:			Noncash investing and financing activities:
Penambahan nilai aset bersih investasi jangka pendek	34.264.774.525	8.060.379.957	Increase in net asset value of short-term investment
Penambahan aset tetap dengan hutang usaha	12.296.355.095		Increase in property and equipment through accounts payable
Penambahan aset tetap melalui hutang sewa pembiayaan	-	184.163.145.684	Increase in property and equipment through finance lease obligation
Penambahan piutang lain-lain melalui perubahan nilai wajar instrumen keuangan derivatif	-	23.556.600.134	Increase in other receivables through change in fair value of derivative financial instrument
Penambahan aset tetap melalui kapitalisasi biaya pinjaman	-	14.847.027.610	Increase in property and equipment through capitalization of borrowing cost
Penambahan aset tetap melalui kapitalisasi selisih kurs	-	(1.043.285.858)	Increase in property and equipment through capitalization of foreign exchange difference

	2010	Catatan/ Notes	2009	
	Rp		Rp	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	20.713.167.168	2d,2g,2h,4,39,40	23.839.414.781	Cash and cash equivalents
Investasi jangka pendek	26.288.220.171	2h,5,39,40	199.469.606.007	Short-term investments
Piutang usaha		2d,2h,6,39,40		Trade accounts receivable
Pihak ketiga - setelah dikurangi penyisihan piutang ragu-ragu sebesar Rp 26.855.092.885 tahun 2010 dan Rp 12.265.914.335 tahun 2009	11.580.459.750		15.166.277.830	Third parties - net of allowance for doubtful accounts of Rp 26,855,092,885 in 2010 and Rp 12,265,914,335 in 2009
Piutang lain-lain	23.217.949.314	2h,39,40	1.261.748.348	Other accounts receivable
Persediaan - setelah dikurangi penyisihan penurunan nilai persediaan sebesar Rp 3.168.744.260	216.080.952.028	2i,7	32.590.229.040	Inventories - net of allowance for decline in value of Rp 3,168,744,260
Pajak dibayar dimuka	29.499.680.051	2t,8	61.137.272.250	Prepaid taxes
Biaya dibayar dimuka	95.288.983.300	2j,9	44.296.385.345	Prepaid expenses
Aset lancar lain-lain	23.861.378.038	10	63.301.778.245	Other current assets
Jumlah Aset Lancar	446.530.789.820		441.062.711.846	Total Current Assets
ASET TIDAK LANCAR				NONCURRENT ASSETS
Aset pajak tangguhan - bersih	<u>159.173.291.298</u>	2t,34	<u>195.355.160.379</u>	Deferred tax assets - net
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 1.508.139.498.219 periode 2010 dan Rp 1.162.827.676.968 tahun 2009	3.337.593.023.102	2k,2l,2p,11,15,21	3.505.512.536.910	Property and equipment - net of accumulated depreciation of Rp 1,508,139,498,219 in 2010, and Rp 1,162,827,676,968 in 2009
Goodwill dan aset tidak berwujud lainnya - setelah dikurangi amortisasi sebesar Rp 112.011.366.049 tahun 2010 dan Rp 99.681.378.365 tahun 2009	159.996.943.173	2m,12	172.326.930.857	Goodwill and other intangible asset - net of accumulated amortization of Rp 112,011,366,049 in 2010 and Rp 99,681,378,365 in 2009
Biaya dibayar dimuka jangka panjang	115.565.960.112	2j,9	98.111.362.743	Long-term prepaid expenses
Aset lain-lain	264.749.874.038	13	344.566.041.001	Other assets
Jumlah Aset Tidak Lancar	4.037.079.091.723		4.315.872.031.890	Total Noncurrent Assets
JUMLAH ASET	<u><u>4.483.609.881.543</u></u>		<u><u>4.756.934.743.736</u></u>	TOTAL ASSETS

Lihat catatan atas laporan keuangan konsolidasi yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasi.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	2010	Catatan/ Notes	2009	
	Rp		Rp	
KEWAJIBAN DAN EKUITAS				LIABILITIES AND EQUITY
KEWAJIBAN LANCAR				CURRENT LIABILITIES
Hutang usaha		2d,2h,14,23,39,40,47		Trade accounts payable
Pihak hubungan istimewa	61.363.907	2e,38	116.461.537	Related parties
Pihak ketiga	443.272.933.615		683.866.472.520	Third parties
Hutang jangka pendek	1.028.000.000.000	2h,15,39,40	80.000.000.000	Short-term loans
Hutang lain-lain	63.169.347.694	2d,2h,16,39,40,47	47.724.811.287	Other accounts payable
Hutang pajak	15.165.710.194	2t,17	12.109.308.473	Taxes payable
Biaya masih harus dibayar	431.362.345.018	2d,2h,18,39,40,47	346.728.488.078	Accrued expenses
Pendapatan diterima dimuka	5.887.982.270	19	18.323.882.491	Unearned revenues
Uang jaminan pelanggan	27.472.539.185	20	16.908.005.191	Deposits from customers
Hutang sewa pembiayaan jangka panjang yang jatuh tempo dalam satu tahun	60.793.137.702	2i,22,39,40,47	63.433.170.641	Current portion of long-term lease liabilities
Jumlah Kewajiban Lancar	2.075.185.359.585		1.269.210.600.218	Total Current Liabilities
KEWAJIBAN TIDAK LANCAR				NONCURRENT LIABILITIES
Hutang sewa pembiayaan - setelah dikurangi bagian yang jatuh tempo dalam satu tahun	948.586.571.309	2i,22,39,40	1.125.658.675.428	Long-term lease liabilities - net of current portion
Hutang obligasi	1.515.664.740.126	2d,2h,21,39,40	1.519.417.829.434	Bonds payable
Kewajiban imbalan pasca kerja	63.656.084.000	2s,33	50.115.244.000	Post-employment benefits obligation
Jumlah Kewajiban Tidak Lancar	2.527.907.395.435		2.695.191.748.862	Total Noncurrent Liabilities
Jumlah Kewajiban	4.603.092.755.020		3.964.402.349.080	Total Liabilities
EKUITAS (DEFISIENSI MODAL)				EQUITY (CAPITAL DEFICIENCY)
Modal saham				Capital stock
- Seri A - nilai nominal Rp 100 per saham				- Series A - Rp 100 par value per share
- Seri B - nilai nominal Rp 50 per saham				- Series B - Rp 50 par value per share
Modal dasar				Authorized:
- Seri A - 20.235.872.427 saham tahun 2010 dan 2009				- Series A - 20,235,872,427 shares in 2010 and 2009
- Seri B - 211.528.255.146 saham tahun 2010 dan 119.528.255.146 saham tahun 2009				- Series B - 211,528,255,146 shares in 2010 and 119,528,255,146 shares in 2009
Modal disetor	3.155.837.634.350	23	2.663.476.437.700	Issued and paid-up:
- Seri A - 20.235.872.427 saham tahun 2010 dan 2009				- Series A - 20,235,872,427 shares in 2010 and 2009
- Seri B - 22.645.007.833 saham tahun 2010 dan 12.797.783.900 saham tahun 2009				- Series B - 22,645,007,833 shares in 2010 and 12,797,783,900 shares in 2009
Tambahan modal disetor	726.701.293.722	24	725.100.350.879	Additional paid-up capital
Saldo laba (defisit)				Retained earnings (deficit)
Ditentukan penggunaannya	100.000.000		100.000.000	Appropriated
Tidak ditentukan penggunaannya	(4.002.121.801.549)		(2.596.144.393.923)	Unappropriated
Jumlah Ekuitas (Defisiensi modal)	(119.482.873.477)		792.532.394.656	Total Equity (Capital Deficiency)
JUMLAH KEWAJIBAN DAN EKUITAS	4.483.609.881.543		4.756.934.743.736	TOTAL LIABILITIES AND EQUITY

Lihat catatan atas laporan keuangan konsolidasi yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasi.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	2010	Catatan/ Notes	2009	
	Rp		Rp	
PENDAPATAN USAHA - BERSIH	376.511.377.567	2e,2q,26,38	504.491.943.776	OPERATING REVENUES -NET
BEBAN USAHA		2q		OPERATING EXPENSES
Operasi, pemeliharaan dan jasa telekomunikasi	470.604.364.010	27	518.154.922.603	Operations, maintenance and telecommunication services
Penyusutan dan amortisasi	357.095.605.179	2k,11,28	318.387.676.176	Depreciation and amortization
Penjualan dan pemasaran	223.438.037.903	29	150.484.092.575	Sales and marketing
Karyawan	140.794.038.295	30,33	134.968.144.578	Personnel
Umum dan administrasi	51.965.807.957	31	58.006.316.454	General and administrative
Jumlah Beban Usaha	1.243.897.853.344		1.180.001.152.386	Total Operating Expenses
RUGI USAHA	(867.386.475.777)		(675.509.208.610)	LOSS FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN				OTHER INCOME (EXPENSES)
Keuntungan kurs mata uang asing - bersih	65.753.995.319	2d	241.883.271.097	Gain on foreign exchange - net
Penghasilan bunga	567.026.111		485.370.236	Interest income
Keuntungan atas realisasi selisih nilai transaksi restrukturisasi entitas sependali	-	25	42.245.424.126	Realized gain arising from restructuring transactions among entities under common control
Keuntungan (kerugian) penjualan dan penghapusan aset tetap	(6.991.289.757)	2k,11	21.541.829.615	Gain (loss) on sale of property and equipment
Amortisasi goodwill	(11.451.958.224)	2m,12	(11.451.958.224)	Amortization of goodwill
Penghasilan (rugi) investasi	(19.349.269.978)	5	10.697.096.784	Investment income (loss)
Keuntungan (kerugian) bersih transaksi derivatif	(25.945.812.034)	2h,44	117.932.748.262	Net gain (loss) on derivative transactions
Beban bunga dan keuangan lainnya	(497.940.720.389)	32	(414.865.973.300)	Interest expense and other financial charges
Lain-lain - bersih	(1.019.440.150)	12	(7.632.820.169)	Others - net
Penghasilan (Beban) Lain-lain - Bersih	(496.377.469.102)		834.988.427	Other Income (Expenses) - Net
RUGI SEBELUM PAJAK	(1.363.763.944.879)		(674.674.220.183)	LOSS BEFORE TAX
BEBAN PAJAK		2t,34		TAX EXPENSE
Pajak kini	(479.698.362)		(458.301.800)	Current tax
Pajak tangguhan	(37.569.842.843)		(49.263.844.389)	Deferred tax
Jumlah	(38.049.541.265)		(49.722.146.189)	Total
RUGI BERSIH	(1.401.813.486.084)		(724.396.366.372)	NET LOSS
RUGI PER SAHAM DASAR	(38,89)	2u,36	(34,54)	BASIC LOSS PER SHARE

Lihat catatan atas laporan keuangan konsolidasi yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasi.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

Catatan/ Notes	Modal Disetor/ Capital Stock Rp	Tambah an Modal Disetor/ Additional paid-up capital Rp	Selisih Nilai Transaksi Restrukturisasi Entitas Sepengendali/ Difference in Value Arising from Restructuring Transactions Among Entities under Common Control Rp	Saldo Laba (Defisit)/Retained Earnings (Deficit)		Jumlah Ekuitas (Defisiensi Modal) Equity (Capital Deficiency) Rp	
				Ditentukan Penggunaannya/ Appropriated Rp	Tidak Ditentukan Penggunaannya/ Unappropriated Rp		
Saldo per 1 Januari 2009	2.023.587.242.700	533.133.592.379	42.245.424.126	100.000.000	(1.871.748.027.551)	727.318.231.654	Balance as of January 1, 2009
Penerbitan modal saham selama tahun berjalan	23 639.889.195.000	191.966.758.500	-	-	-	831.855.953.500	Issuance of shares of stock
Keuntungan atas realisasi selisih nilai transaksi restrukturisasi entitas sepengendali	-	-	(42.245.424.126)	-	-	(42.245.424.126)	Reversal of difference in value of restructuring transactions among entities under common control
Rugi bersih tahun berjalan	-	-	-	-	(724.396.366.372)	(724.396.366.372)	Net loss for the year
Saldo per 31 Desember 2009	2.663.476.437.700	725.100.350.879	-	100.000.000	(2.596.144.393.923)	792.532.394.656	Balance as of December 31, 2009
Saldo pada tanggal 1 Januari 2010	2.663.476.437.700	725.100.350.879	-	100.000.000	(2.596.144.393.923)	792.532.394.656	Balance as of January 1, 2010
Dampak penerapan awal atas PSAK 50 (Revisi 2006) dan PSAK 55 (Revisi 2006)	2b -	-	-	-	(4.163.921.542)	(4.163.921.542)	Effect of first adoption of PSAK 50 (Revised 2006) and PSAK 55 (Revised 2006)
Saldo pada tanggal 1 Januari 2010 setelah dampak penerapan awal PSAK 50 (Revisi 2006) dan PSAK 55 (Revisi 2006)	2.663.476.437.700	725.100.350.879	-	100.000.000	(2.600.308.315.465)	788.368.473.114	Balance at January 1, 2010, after effect of first adoption of PSAK 50 (Revised 2006) and PSAK 55 (Revised 2006)
Penerbitan modal saham selama tahun berjalan	23 492.361.196.650	1.600.942.843	-	-	-	493.962.139.493	Issuance of shares of stock
Rugi bersih tahun berjalan	-	-	-	-	(1.401.813.486.084)	(1.401.813.486.084)	Net loss for the year
Saldo per 31 Desember 2010	3.155.837.634.350	726.701.293.722	-	100.000.000	(4.002.121.801.549)	(119.482.873.477)	Balance as of December 31, 2010

Yani Mulyani, 2014

ANALISIS KINERJA KEUANGAN PERUSAHAAN DENGAN METODE Z-SCORE UNTUK MENGUKUR POTENSI KEBANGKRUTAN PADA
PT SMARTFREN TELECOM Tbk

Universitas Pendidikan Indonesia | repository.upi.edu | perpustakaan.upi.edu

Lihat catatan atas laporan keuangan konsolidasi yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasi.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	2010 Rp	2009 Rp	
ARUS KAS DARI AKTIVITAS OPERAS			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	366.709.665.234	466.522.753.624	Cash receipts from customers
Pembayaran kas kepada pemasok	(1.062.467.052.850)	(411.563.445.757)	Cash paid to suppliers
Pembayaran kas kepada karyawan	(78.940.179.363)	(77.169.528.469)	Cash paid to employees
Kas digunakan untuk dari operasi	(774.697.566.979)	(22.210.220.602)	Net cash used in operations
Penerimaan restitusi pajak	34.244.567.400	41.691.338.711	Cash receipts from tax refund
Penerimaan bunga	565.983.982	1.343.962.561	Interest received
Pembayaran pajak penghasilan	(478.588.122)	(447.262.745)	Income tax paid
Pembayaran beban bunga dan keuangan	(234.167.115.016)	(89.669.144.829)	Interest expense and financial charges paid
Kas Bersih Digunakan untuk Aktivitas Operasi	(974.532.718.735)	(69.291.326.904)	Net Cash Used in Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			NET CASH FLOWS FROM INVESTING ACTIVITIES
Pencairan investasi jangka pendek	153.832.115.858	100.214.678.310	Proceeds from redemption of short-term investments
Hasil bersih penjualan aset tetap	57.818.182	57.028.732.479	Net proceeds from sale of property and equipment
Perolehan aset tetap	(104.987.477.447)	(145.384.269.307)	Acquisitions of property and equipment
Kas Bersih Diperoleh Dari Aktivitas Investasi	48.902.456.593	11.859.141.482	Net Cash Provided by Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan dari hutang jangka pendek	948.000.000.000	80.000.000.000	Proceeds from short-term loans
Pembayaran hutang kepada pihak hubungan istimewa - bersih	-	(7.177.801.912)	Payment of accounts payable to related parties - net
Pembayaran atas hutang sewa pembiayaan	(25.472.677.545)	(15.196.347.038)	Payment of lease liabilities
Kas Bersih Diperoleh dari Aktivitas Pendanaan	922.527.322.455	57.625.851.050	Net Cash Provided by Financing Activities
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS	(3.102.939.687)	193.665.628	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	23.839.414.781	23.734.079.923	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR
Pengaruh perubahan kurs mata uang asing	(23.307.926)	(88.330.770)	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR TAHUN	20.713.167.168	23.839.414.781	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR
PENGLUKAIPAN TAMBAHAN			SUPPLEMENTAL DISCLOSURES
Aktivitas investasi dan pendanaan yang tidak mempengaruhi kas:			Noncash investing and financing activities:
Pembayaran hutang melalui penerbitan saham	493.962.139.009	831.855.953.500	Conversion of liabilities into shares of stock
Hutang timbul dari penambahan aset tetap melalui:			Liabilities arising from acquisition of property and equipment:
Hutang usaha	217.247.880.253	80.831.527.505	Accounts payable
Hutang sewa pembiayaan	3.666.932.128	22.474.884.743	Lease liabilities

Lihat catatan atas laporan keuangan konsolidasi yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasi.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

-7-

Yani Mulyani, 2014

ANALISIS KINERJAKEUANGAN PERUSAHAAN DENGAN METODE Z-SCORE UNTUK MENGUKUR POTENSI KEBANGKRUTAN PADA PT SMARTFREN TELECOM Tbk

Universitas Pendidikan Indonesia | repository.upi.edu | perpustakaan.upi.edu

		<u>Catatan/</u>				
		Notes	2011	2010		
			Rp	Rp		
ASET					ASSETS	
ASET LANCAR					CURRENT ASSETS	
Kas dan setara kas	2	2h,3,5,26,42,43	227.343.302.579	20.713.167.168	Cash and cash equivalents	
Investasi jangka pendek		2h,3,6,43	-	26.288.220.171	Short-term investments	
Piutang usaha		2h,3,7,26,43			Trade accounts receivable	
Pihak berelasi		2e,42	4.166.982.048	-	Related parties	
Pihak ketiga - setelah dikurangi penyisihan piutang ragu-ragu masing-masing sebesar Rp 33.544.215.362 dan Rp 26.855.092.885 pada tanggal 31 Desember 2011 dan 2010			28.026.359.136	11.580.459.750	Third parties - net of allowance for doubtful accounts of Rp 33,544,215,362 and Rp 26,855,092,885 as of December 31, 2011 and 2010, respectively	
Piutang lain-lain		2h,3,26,43	27.104.617.750	23.217.949.314	Other accounts receivable	
Persediaan - setelah dikurangi penyisihan penurunan nilai persediaan masing-masing sebesar Rp 14.001.338.567 dan Rp 3.168.744.260 pada tanggal 31 Desember 2011 dan 2010		2i,3,8	186.833.640.795	216.080.952.028	Inventories - net of allowance for decline in value of Rp 14,001,338,567 and Rp 3,168,744,260 as of December 31, 2011 and 2010, respectively	
Pajak dibayar dimuka		2s,9	138.592.159.993	29.499.680.051	Prepaid taxes	
Biaya dibayar dimuka		2j,10	56.113.471.863	95.288.983.300	Prepaid expenses	
Aset lancar lain-lain		11	126.348.708.773	23.861.378.038	Other current assets	
Jumlah Aset Lancar			794.529.242.937	446.530.789.820	Total Current Assets	
ASET TIDAK LANCAR					NON-CURRENT ASSETS	
Aset pajak tangguhan - bersih		2s,3,38	593.470.400.574	159.173.291.298	Deferred tax assets - net	
Aset tetap - setelah dikurangi akumulasi penyusutan masing-masing sebesar Rp 2.680.642.002.683 dan Rp 1.508.139.498.219 pada tanggal 31 Desember 2011 dan 2010	2	12,17,23,24,32	8.872.642.077.323	3.337.593.023.102	Property and equipment - net of accumulated depreciation of Rp 2,680,642,002,683 and Rp 1,508,139,498,219 as of December 31, 2011 and 2010, respectively	
Goodwill dan aset takberwujud lainnya - setelah dikurangi amortisasi masing-masing sebesar Rp 757.006.379.144 dan Rp 112.011.366.049 pada tanggal 31 Desember 2011 dan 2010		2o,3,13,32	1.575.448.150.699	159.996.943.173	Goodwill and other intangible assets - net of accumulated amortization of Rp 757,006,379,144 and Rp 112,011,366,049 as of December 31, 2011 and 2010, respectively	
Uang muka jangka panjang		14	272.880.559.307	-	Long-term advances	
Biaya dibayar dimuka jangka panjang		2j,10	27.300.030.010	115.565.960.112	Long-term prepaid expenses	
Aset lain-lain		15	160.308.189.888	264.749.874.038	Other assets	
Jumlah Aset Tidak Lancar			11.502.049.407.801	4.037.079.091.723	Total Non-current Assets	
JUMLAH ASET			12.296.578.650.738	4.483.609.881.543	TOTAL ASSETS	

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

-3-

	Catatan/ Notes	2011 Rp	2010 Rp	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS LANCAR				CURRENT LIABILITIES
Utang usaha	h,3,16,26,43			Trade accounts payable
Pihak berelasi	2e,42	106.854.562.968	61.363.907	Related parties
Pihak ketiga		438.226.628.855	443.272.933.615	Third parties
Pinjaman jangka pendek	h,3,17,26,43	500.000.000.000	1.028.000.000.000	Short-term loans
Utang lain-lain	h,3,18,26,43	121.700.817.749	63.169.347.694	Other accounts payable
Utang pajak	2s,19	23.203.223.807	15.165.710.194	Taxes payable
Biaya masih harus dibayar	h,3,20,26,43	1.050.836.770.008	431.362.345.018	Accrued expenses
Pendapatan diterima dimuka	2p,21	67.099.271.679	5.887.982.270	Unearned revenues
Uang jaminan pelanggan	22	54.852.954.807	27.472.539.185	Deposits from customers
Bagian yang jatuh tempo dalam satu tahun:				Current portion of:
Utang pinjaman	h,3,23,26,43	679.755.330.942	-	Loans payable
Utang sewa pembiayaan	,3,25,26,43	57.103.968.848	60.793.137.702	Lease liabilities
Jumlah Liabilitas Lancar		3.099.633.529.663	2.075.185.359.585	Total Current Liabilities
LIABILITAS TIDAK LANCAR				NON-CURRENT LIABILITIES
Bagian yang jatuh tempo lebih dari satu tahun - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun:				Long-term portion - net of current portion of:
Utang pinjaman	h,3,23,26,43	3.119.589.354.471	-	Loans payable
Utang sewa pembiayaan	,3,25,26,43	648.581.558.292	948.586.571.309	Lease liabilities
Utang obligasi	h,3,24,26,43	899.779.005.155	1.515.664.740.126	Bonds payable
Liabilitas derivatif	h,3,24,26,43	667.565.757.000	-	Derivative liability
Cadangan imbalan pasca kerja	2r,3,37	408.026.989.000	63.656.084.000	Defined-benefit post-employment reserve
Liabilitas tidak lancar lainnya	i,24,26,29,43	484.430.562.492	-	Other non-current liabilities
Jumlah Liabilitas Tidak Lancar		5.927.973.226.410	2.527.907.395.435	Total Non-current Liabilities
Jumlah Liabilitas		9.027.606.756.073	4.603.092.755.020	Total Liabilities
EKUITAS (DEFISIENSI MODAL)				EQUITY (CAPITAL DEFICIENCY)
Ekuitas (Defisiensi Modal) yang dapat diatribusikan kepada pemilik entitas				Equity (Capital Deficiency) Attributable to the Owners of the Company
Modal saham				Capital stock
- Seri A - nilai nominal Rp 100 per saham				- Series A - Rp 100 par value per share
- Seri B - nilai nominal Rp 50 per saham				- Series B - Rp 50 par value per share
Modal dasar				Authorized:
- Seri A - 20.235.872.427 saham				- Series A - 20,235,872,427 shares
- Seri B - 211.528.255.146 saham				- Series B - 211,528,255,146 shares
Modal ditempatkan dan disetor				Issued and paid-up:
- Seri A - 20.235.872.427 saham				- Series A - 20,235,872,427 shares
- Seri B - 98.403.261.491 saham dan 22.645.007.833 saham masing-masing pada tanggal 31 Desember 2011 dan 2010	27	6.943.750.317.250	3.155.837.634.350	- Series B - 98,403,261,491 shares and 22,645,007,833 shares as of December 31, 2011 and 2010, respectively
Tambahan modal disetor - bersih	2n,28	722.192.442.078	726.701.293.722	Additional paid-up capital - net
Obligasi wajib konversi	2h,29	2.003.520.329.159	-	Mandatory convertible bonds
Saldo laba (defisit)				Retained earnings (deficit)
Ditentukan penggunaannya		100.000.000	100.000.000	Appropriated
Tidak ditentukan penggunaannya		(6.402.057.883.694)	(4.002.421.801.549)	Unappropriated
		3.267.505.204.793	(449.482.873.477)	
Kepentingan non-pengendali		1.466.689.872	-	Non-controlling interests
Jumlah Ekuitas (Defisiensi modal)		3.268.971.894.665	(119.482.873.477)	Total Equity (Capital Deficiency)
JUMLAH LIABILITAS DAN EKUITAS		12.296.578.650.738	4.483.609.881.543	TOTAL LIABILITIES AND EQUITY

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

-4-

DAN ANAK PERUSAHAAN**AND ITS SUBSIDIARIES**

Laporan Rugi Komprehensif Konsolidasian

Consolidated Statements of Comprehensive Loss

Untuk Tahun-tahun yang Berakhir 31 Desember 2011 dan 2010

For the Years Ended December 31, 2011 and 2010

	Catatan/ Notes	2011 Rp	2010 Rp	
PENDAPATAN USAHA - BERSIH	2e,2p,30,43	954.331.088.460	376.511.377.567	OPERATING REVENUES - NET
BEBAN USAHA	2p			OPERATING EXPENSES
Operasi, pemeliharaan dan jasa telekomunikasi	31	1.257.581.293.582	470.604.364.010	Operations, maintenance and telecommunication services
Penyusutan dan amortisasi	2k,12,13,32	1.051.060.704.079	357.973.634.639	Depreciation and amortization
Penjualan dan pemasaran	33	448.735.763.679	223.438.037.903	Sales and marketing
Karyawan	3,34,37	338.760.681.436	140.794.038.295	Personnel
Umum dan administrasi	35	79.820.684.866	51.965.807.957	General and administrative
Jumlah Beban Usaha		3.175.959.127.642	1.244.775.882.804	Total Operating Expenses
RUGI USAHA		(2.221.628.039.182)	(868.264.505.237)	LOSS FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN				OTHER INCOME (EXPENSES)
Keuntungan (kerugian) penjualan dan penghapusan aset tetap	2k,12	56.245.353.026	(6.991.289.757)	Gain (loss) on sale and disposal of property and equipment
Keuntungan (kerugian) bersih transaksi derivatif	2h,47	46.602.420.890	(25.945.812.034)	Net gain (loss) on derivative transactions
Penghasilan bunga		3.623.285.551	567.026.111	Interest income
Beban bunga dan keuangan lainnya	36	(347.425.729.716)	(497.940.720.389)	Interest expense and other financial charges
Kerugian atas pelunasan utang - bersih	2h,24	(48.492.182.479)	-	Loss on extinguishment of debt - net
Kerugian dari perubahan nilai wajar opsi konversi	2h,24	(22.322.210.250)	-	Loss on change in fair value of conversion option
Keuntungan (kerugian) kurs mata uang asing - bersih	2d	(20.734.189.464)	65.753.995.319	Gain (loss) on foreign exchange - net
Kerugian dari investasi	6	(4.777.220.122)	(19.349.269.978)	Loss from investments
Amortisasi goodwill	2m,13	-	(11.451.958.224)	Amortization of goodwill
Lain-lain - bersih		(90.586.505.779)	(141.410.690)	Others - net
Beban Lain-lain - Bersih		(427.866.978.343)	(495.499.439.642)	Other Expenses - Net
RUGI SEBELUM PAJAK		(2.649.495.017.525)	(1.363.763.944.879)	LOSS BEFORE TAX
PENGHASILAN (BEBAN) PAJAK	2s,3,38			TAX BENEFIT (EXPENSE)
Pajak kini		-	(479.698.362)	Current tax
Pajak tangguhan		249.247.426.911	(37.569.842.843)	Deferred tax
Jumlah		249.247.426.911	(38.049.541.205)	Total
RUGI TAHUN BERJALAN		(2.400.247.590.614)	(1.401.813.486.084)	NET LOSS FOR THE YEAR
PENDAPATAN KOMPREHENSIF LAIN		-	-	OTHER COMPREHENSIVE INCOME
JUMLAH RUGI KOMPREHENSIF		(2.400.247.590.614)	(1.401.813.486.084)	TOTAL COMPREHENSIVE LOSS
Rugi bersih/rugi komprehensif yang dapat diatribusikan kepada:				Net loss/comprehensive loss attributable to:
Pemilik perusahaan		(2.399.936.082.145)	(1.401.813.486.084)	Owners of the Company
Kepentingan non-pengendali		(311.508.469)	-	Non-controlling interests
		(2.400.247.590.614)	(1.401.813.486.084)	
RUGI PER SAHAM DASAR	2t,40	(15,89)	(38,89)	BASIC LOSS PER SHARE

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

-5-

Balance Sheet and Profit/Loss Statement of PT Smartfren Telekom Tbk

Keterangan	Saldo Awal		Saldo Akhir		Keterangan	Saldo Awal		Saldo Akhir	
	2010	2011	2010	2011		2010	2011	2010	2011
Modal tetap dan tidak terutang	2.653.476.437,700	725.100.350,879	-	100.000.000	Modal tetap dan tidak terutang	2.653.476.437,700	725.100.350,879	-	100.000.000
	-	-	-	-		-	-	-	-
Modal disetor/Issued and Paid Up Capital	-	-	-	-	Modal disetor/Issued and Paid Up Capital	-	-	-	-
	-	-	-	-		-	-	-	-
Modal laba/rugi	-	-	-	-	Modal laba/rugi	-	-	-	-
	-	-	-	-		-	-	-	-
Saldo pada tanggal 1 Januari 2010	2.653.476.437,700	725.100.350,879	-	100.000.000	Saldo pada tanggal 1 Januari 2010	2.653.476.437,700	725.100.350,879	-	100.000.000
	-	-	-	-		-	-	-	-
Saldo pada tanggal 31 Desember 2010	2.653.476.437,700	725.100.350,879	-	100.000.000	Saldo pada tanggal 31 Desember 2010	2.653.476.437,700	725.100.350,879	-	100.000.000
	-	-	-	-		-	-	-	-
Saldo pada tanggal 1 Januari 2011	2.653.476.437,700	725.100.350,879	-	100.000.000	Saldo pada tanggal 1 Januari 2011	2.653.476.437,700	725.100.350,879	-	100.000.000
	-	-	-	-		-	-	-	-
Saldo pada tanggal 31 Desember 2011	2.653.476.437,700	725.100.350,879	-	100.000.000	Saldo pada tanggal 31 Desember 2011	2.653.476.437,700	725.100.350,879	-	100.000.000
	-	-	-	-		-	-	-	-

Uraian atas laporan keuangan yang disajikan merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

DAN ANAK PERUSAHAAN**AND ITS SUBSIDIARIES**Laporan Arus Kas Konsolidasian
Untuk Tahun-tahun yang Berakhir 31 Desember 2011 dan 2010Consolidated Statements of Cash Flows
For the Years Ended December 31, 2011 and 2010

	2011	2010	
	Rp	Rp	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	1.132.068.826.541	366.709.665.234	Cash receipts from customers
Pembayaran kas kepada pemasok	(1.642.815.152.196)	(1.062.467.052.850)	Cash paid to suppliers
Pembayaran kas kepada karyawan	(324.229.332.200)	(78.940.179.363)	Cash paid to employees
Kas digunakan untuk operasi	(834.975.657.855)	(774.697.566.979)	Net cash used in operations
Penerimaan restitusi pajak	227.467.937.300	34.244.567.400	Cash receipts from tax refund
Penerimaan bunga	3.623.285.551	565.983.982	Interest received
Pembayaran pajak penghasilan	(11.344.036.899)	(478.588.122)	Income tax paid
Pembayaran beban bunga dan keuangan	(144.501.148.138)	(234.167.115.016)	Interest expense and financial charges paid
Kas Bersih Digunakan untuk Aktivitas Operasi	(759.729.620.041)	(974.532.718.735)	Net Cash Used in Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			NET CASH FLOWS FROM INVESTING ACTIVITIES
Hasil bersih penjualan aset tetap	400.012.514.009	57.818.182	Net proceeds from sale of property and equipment
Arus kas dari akuisisi anak perusahaan	51.704.317.281	-	Cash flow from acquisition of subsidiary
Perolehan aset tetap	(1.556.505.552.127)	(104.987.477.447)	Acquisitions of property and equipment
Pembayaran uang muka	(525.383.516.206)	-	Payment for advances
Kapitalisasi pembayaran bunga ke aset tetap	(56.660.771.804)	-	Interest paid capitalized to property and equipment
Perolehan aset tidak berwujud	(4.844.162.655)	-	Acquisitions of intangible assets
Pencairan investasi jangka pendek	21.511.000.047	153.832.115.858	Proceeds from redemption of short-term investments
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Investasi	(1.670.166.171.455)	48.902.456.593	Net Cash Provided by (Used in) Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan dari penerbitan obligasi wajib konversi	2.400.000.000.000	-	Proceeds from issuance of mandatory convertible bonds
Penerimaan dari fasilitas pinjaman	1.676.235.620.958	-	Proceeds from loan facilities
Penerimaan dari pinjaman jangka pendek	500.000.000.000	948.000.000.000	Proceeds from short-term loans
Penerimaan bersih dari penerbitan saham	14.874.873.600	-	Net proceeds from issuance of shares of stock
Pembayaran pinjaman jangka pendek	(1.028.000.000.000)	-	Repayment of short-term loan
Pembayaran untuk fasilitas pinjaman	(864.339.264.128)	-	Payment for loan facilities
Pembayaran atas utang sewa pembiayaan	(58.136.299.665)	(25.472.677.545)	Payment of lease liabilities
Pembayaran untuk biaya emisi saham	(4.508.851.644)	-	Payment for shares issuance costs
Kas Bersih Diperoleh dari Aktivitas Pendanaan	2.636.126.079.121	922.527.322.455	Net Cash Provided by Financing Activities
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS	206.230.287.625	(3.102.939.687)	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	20.713.167.168	23.839.414.781	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR
Pengaruh perubahan kurs mata uang asing	399.847.786	(23.307.926)	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR TAHUN	227.343.302.579	20.713.167.168	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR
PENGUNGKAPAN TAMBAHAN			SUPPLEMENTAL DISCLOSURES
Aktivitas investasi dan pendanaan yang tidak mempengaruhi kas:			Noncash investing and financing activities:
Kenaikan modal melalui (Catatan 26):			Increase in capital through (Note 26):
Penerbitan saham	3.769.362.809.300	-	Issuance of shares
Konversi utang ke modal	3.675.000.000	-	Debt to equity conversion
Kenaikan aset tetap melalui (Catatan 12):			Increase in property and equipment through (Note 12):
Uang muka	489.173.896.107	-	Advances
Utang usaha	129.824.087.713	217.247.880.253	Accounts payable
Kapitalisasi bunga	13.387.155.871	-	Capitalization of interest
Utang sewa pembiayaan	581.370.337	3.666.932.128	Lease liabilities
Pembayaran utang melalui penerbitan saham (Catatan 27 dan 28)	-	493.962.139.009	Conversion of liabilities into shares of stock (Notes 27 and 28)

Yani Mulyani, 2014

ANALISIS KINERJAKEUANGAN PERUSAHAAN DENGAN METODE Z-SCORE UNTUK MENGUKUR POTENSI KEBANGKRUTAN PADA PT SMARTFREN TELECOM Tbk

Universitas Pendidikan Indonesia | repository.upi.edu | perpustakaan.upi.edu

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

-7-

	Catatan / Notes	2012	2011	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	2d,2e,2f,2g,3,5,25,41,42	141.301.222.795	227.343.302.579	Cash and cash equivalents
Piutang usaha	2d,2g,3,6,25,42			Trade accounts receivable
Pihak berelasi	2e,41	7.875.369.621	4.166.982.048	Related parties
Pihak ketiga - setelah dikurangi penyisihan piutang ragu-ragu masing-masing sebesar Rp 36.787.287.640 dan Rp 33.544.215.362 pada tanggal 31 Desember 2012 dan 2011		36.452.154.553	28.026.359.136	Third parties - net of allowance for doubtful accounts of Rp 36,787,287,640 and Rp 33,544,215,362 as of December 31, 2012 and 2011, respectively
Piutang lain-lain	2d,2e,2g,3,25,42			Other accounts receivable
Pihak berelasi	2e,41	2.503.790.685	-	Related parties
Pihak ketiga		34.053.703.614	27.104.617.750	Third parties
Persediaan - setelah dikurangi penyisihan penurunan nilai persediaan masing-masing sebesar Rp 3.745.048.351 dan Rp 14.001.338.567 pada tanggal 31 Desember 2012 dan 2011	2h,3,7	350.892.993.093	186.833.640.795	Inventories - net of allowance for decline in value of Rp 3,745,048,351 and Rp 14,001,338,567 as of December 31, 2012 and 2011, respectively
Pajak dibayar dimuka	2r,8	181.179.354.322	138.592.159.993	Prepaid taxes
Biaya dibayar dimuka	2i,9	63.230.864.263	56.113.471.863	Prepaid expenses
Aset lancar lain-lain	10	35.497.343.577	126.348.708.773	Other current assets
Jumlah Aset Lancar		852.986.796.523	794.529.242.937	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset pajak tangguhan - bersih	2r,3,37	841.985.421.800	593.470.400.574	Deferred tax assets - net
Aset tetap - setelah dikurangi akumulasi penyusutan masing-masing sebesar Rp 3.502.611.192.887 dan Rp 2.680.642.002.683 pada tanggal 31 Desember 2012 dan 2011	2j,2k,2n,2p,3,11,22,23,31	9.841.051.649.747	8.872.642.077.323	Property and equipment - net of accumulated depreciation of Rp 3,502,611,192,887 and Rp 2,680,642,002,683 as of December 31, 2012 and 2011, respectively
Goodwill dan aset takberwujud lainnya - setelah dikurangi amortisasi masing-masing sebesar Rp 974.416.103.347 dan Rp 757.006.379.144 pada tanggal 31 Desember 2012 dan 2011	2l,2n,3,12,31	1.537.522.350.999	1.575.448.150.699	Goodwill and other intangible assets - net of accumulated amortization of Rp 974,416,103,347 and Rp 757,006,379,144 as of December 31, 2012 and 2011 respectively
Uang muka jangka panjang	13	1.190.716.578.692	272.880.559.307	Long-term advances
Biaya dibayar dimuka jangka panjang	2i,9	22.419.368.755	27.300.030.010	Long-term prepaid expenses
Aset lain-lain	14	53.124.824.299	160.308.189.888	Other assets
Jumlah Aset Tidak Lancar		13.486.820.194.292	11.502.049.407.801	Total Non-current Assets
JUMLAH ASET		14.339.806.990.815	12.296.578.650.738	TOTAL ASSETS

Lihat catatan atas laporan keuangan konsolidasian yang merupakan

See accompanying notes to consolidated financial statements

bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

which are an integral part of the consolidated financial statements.

	Catatan/ Notes	2012	2011	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS LANCAR				CURRENT LIABILITIES
Utang usaha	2d,2g,3,15,25,42			Trade accounts payable
Pihak berelasi	2e,41	-	106.854.562.968	Related parties
Pihak ketiga		308.425.972.564	438.226.628.855	Third parties
Pinjaman jangka pendek	2e,2g,3,16,25,42	-	500.000.000.000	Short-term loans
Utang lain-lain	2d,2e,2g,3,17,25,41,42	239.517.110.042	121.700.817.749	Other accounts payable
Utang pajak	2r,18	21.783.907.451	23.203.223.807	Taxes payable
Beban akrual	2d,2g,3,19,25,42,44	1.556.555.537.519	1.050.836.770.008	Accrued expenses
Pendapatan diterima dimuka	2o,20	94.234.792.460	67.099.271.679	Unearned revenues
Utang jaminan pelanggan	21	102.473.810.092	54.852.954.807	Deposits from customers
Bagian yang jatuh tempo dalam satu tahun:				Current portion of:
Utang pinjaman	2d,2g,3,22,25,42	573.061.732.718	679.755.330.942	Loans payable
Utang sewa pembiayaan	2g,2k,3,24,25,42	134.196.591.986	57.103.968.848	Lease liabilities
Jumlah Liabilitas Lancar		3.030.849.454.832	3.099.633.529.663	Total Current Liabilities
LIABILITAS TIDAK LANCAR				NON-CURRENT LIABILITIES
Bagian yang jatuh tempo lebih dari satu tahun - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun:				Long-term portion - net of current portion of:
Utang pinjaman	2d,2g,3,22,25,42	3.022.093.232.913	3.119.589.354.471	Loans payable
Utang sewa pembiayaan	2g,2k,3,24,25,42	1.498.284.454.629	648.581.558.292	Lease liabilities
Utang obligasi	2d,2g,3,23,25,42	983.466.808.861	899.779.005.155	Bonds payable
Liabilitas derivatif	2d,2g,3,23,25,42	643.009.348.654	667.565.757.000	Derivative liability
Liabilitas imbalan kerja jangka panjang	2q,3,36	120.565.963.000	100.026.909.000	Long-term employee benefits liability
Liabilitas tidak lancar lainnya	2d,2g,3,23,25,28,42	49.129.549.795	484.430.562.492	Other non-current liabilities
Jumlah Liabilitas Tidak Lancar		6.324.549.357.852	5.927.973.226.410	Total Non-current Liabilities
Jumlah Liabilitas		9.355.398.812.684	9.027.606.756.073	Total Liabilities
EKUITAS				EQUITY
Ekuitas yang dapat diatribusikan kepada pemilik entitas				Equity Attributable to the Owners of the Company
Modal saham:				Capital stock:
2012				2012
- Seri A - nilai nominal Rp 2.000 per saham				- Series A - Rp 2,000 par value per share
- Seri B - nilai nominal Rp 1.000 per saham				- Series B - Rp 1,000 par value per share
- Seri C - nilai nominal Rp 100 per saham				- Series C - Rp 100 par value per share
2011				2011
- Seri A - nilai nominal Rp 100 per saham				- Series A - Rp 100 par value per share
- Seri B - nilai nominal Rp 50 per saham				- Series B - Rp 50 par value per share
Modal dasar:				Authorized:
2012				2012
- Seri A - 1.011.793.622 saham				- Series A - 1,011,793,622 shares
- Seri B - 6.793.548.068 saham				- Series B - 6,793,548,068 shares
- Seri C - 189.528.646.880 saham				- Series C - 189,528,646,880 shares
2011				2011
- Seri A - 20.235.872.427 saham				- Series A - 20,235,872,427 shares
- Seri B - 211.528.255.146 saham				- Series B - 211,528,255,146 shares
Modal ditempatkan dan disetor:				Issued and paid-up:
2012				2012
- Seri A - 1.011.793.622 saham				- Series A - 1,011,793,622 shares
- Seri B - 4.920.163.075 saham				- Series B - 4,920,163,075 shares
- Seri C - 11.863.913.394 saham				- Series C - 11,863,913,394 shares
2011				2011
- Seri A - 20.235.872.427 saham				- Series A - 20,235,872,427 shares
- Seri B - 98.403.261.491 saham				- Series B - 98,403,261,491 shares
Tambahan modal disetor - bersih	2m,27	717.848.242.163	722.192.442.078	Additional paid-up capital - net
Obligasi wajib konversi	2m,28	4.100.000.000.000	2.003.520.329.159	Mandatory convertible bonds
Saldo laba (defisit)				Retained earnings (deficit)
Ditentukan penggunaannya		100.000.000	100.000.000	Appropriated
Tidak ditentukan penggunaannya		(7.064.888.964.473)	(6.402.057.883.694)	Unappropriated
		4.983.201.036.090	3.267.505.204.793	

Kepentingan non-pengendali	1.207.142.041	1.466.689.872	Non-controlling interests
Jumlah Ekuitas	4.984.408.178.131	3.268.971.894.665	Total Equity
JUMLAH LIABILITAS DAN EKUITAS	14.339.806.990.815	12.296.578.650.738	TOTAL LIABILITIES AND EQUITY

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	Catatan/ Notes	2012	2011	
PENDAPATAN USAHA -BERSIH	2e,2o,29,41,43	1.649.165.727.254	954.331.088.460	OPERATING REVENUES - NET
BEBAN USAHA	2o			OPERATING EXPENSES
Operasi, pemeliharaan dan jasa telekomunikasi	2e,30,41	1.486.295.131.387	1.257.581.293.582	Operations, maintenance and telecommunication services
Penyusutan dan amortisasi	2j,2l,11,12,31	1.059.905.652.160	1.051.060.704.079	Depreciation and amortization
Penjualan dan pemasaran	32	324.591.305.643	448.735.763.679	Sales and marketing
Karyawan	2q,33,36	303.696.929.802	338.760.681.436	Personnel
Umum dan administrasi	34	77.274.111.826	79.820.684.866	General and administrative
Jumlah Beban Usaha		3.251.763.130.818	3.175.959.127.642	Total Operating Expenses
RUGI USAHA		(1.602.597.403.564)	(2.221.628.039.182)	LOSS FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN				OTHER INCOME (EXPENSES)
Keuntungan (kerugian) atas pelunasan utang	2g,23,28	301.010.317.214	(48.492.182.479)	Gain (loss) on extinguishment of debt
Keuntungan atas restrukturisasi obligasi wajib konversi	2g,23,28	46.562.196.173	-	Gain on restructuring of mandatory convertible bonds
Keuntungan (kerugian) dari perubahan nilai wajar opsi konversi	2g,23	24.556.408.346	(22.322.210.250)	Gain (loss) on change in fairvalue of conversion option
Penghasilan bunga		11.089.581.825	3.623.285.551	Interest income
Keuntungan penjualan dan penghapusan aset tetap	2j,11	1.710.846.425	56.245.353.026	Gain on sale and disposal of property and equipment
Beban bunga dan keuangan lainnya	2k,2p,35	(367.979.998.582)	(347.425.729.716)	Interest expense and other financial charges
Kerugian kurs mata uang asing - bersih	2d	(115.013.226.330)	(20.734.189.464)	Loss on foreign exchange - net
Keuntungan transaksi derivatif	46	-	46.602.420.890	Gain on derivative transactions
Kerugian dari investasi		-	(4.777.220.122)	Loss from investments
Lain-lain - bersih		(110.944.271.343)	(90.586.505.779)	Others - net
Beban Lain-lain - Bersih		(209.008.146.272)	(427.866.978.343)	Other Expenses - Net
RUGI SEBELUM PAJAK		(1.811.605.549.836)	(2.649.495.017.525)	LOSS BEFORE TAX
PENGHASILAN PAJAK	2r,3,37			TAX BENEFIT
Pajak kini		-	-	Current tax
Pajak tangguhan		248.515.021.226	249.247.426.911	Deferred tax
Jumlah		248.515.021.226	249.247.426.911	Total
RUGI TAHUN BERJALAN		(1.563.090.528.610)	(2.400.247.590.614)	NET LOSS FOR THE YEAR
PENDAPATAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
JUMLAH RUGI KOMPREHENSIF		(1.563.090.528.610)	(2.400.247.590.614)	TOTAL COMPREHENSIVE LOSS
Rugi bersih/rugi komprehensif yang dapat diatribusikan kepada:				Net loss/comprehensive loss attributable to:
Pemilik perusahaan		(1.562.830.980.779)	(2.399.936.082.145)	Owners of the Company
Kepentingan non-pengendali		(259.547.831)	(311.508.469)	Non-controlling interests
		(1.563.090.528.610)	(2.400.247.590.614)	
RUGI PER SAHAM DASAR	2s,39	(28,74)	(317,74)	BASIC LOSS PER SHARE

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

Catatan/ Notes	Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk								Jumlah/ Total	Kepentingan non-pengendali/ Non-controlling interests	Jumlah Ekuitas (Defisiensi Modal)/ Total Equity (Capital Deficiency)		
	Modal Ditempatkan dan Dibeori/ Issued and Paid Up Capital		Tambahan Modal Dibeori/ Additional paid-up capital		Saldo Laba (Defisit) Reserved Earnings (Deficit)		Obligasi wajib konversi/ Mandatory Convertible Bonds	Ditentukan Penggunaannya/ Appropriated					Tidak Ditentukan Penggunaannya/ Unappropriated
Saldo pada tanggal 1 Januari 2011	3.155.837.634.350	726.701.293.722	-	100.000.000	(4.002.121.801.549)	(119.482.873.477)	-	-	-	(119.482.873.477)	Balance as of January 1, 2011		
Penerbitan modal saham selama tahun berjalan melalui PUT I	26	3.784.237.682.900	-	-	-	3.784.237.682.900	-	-	-	3.784.237.682.900	Issuance of shares of stock through Right Issue I		
Biaya emisi saham	2m	-	(4.508.851.644)	-	-	(4.508.851.644)	-	-	-	(4.508.851.644)	Share issuance costs		
Penerbitan modal saham selama tahun berjalan berasal dari konversi utang	23	3.675.000.000	-	-	-	3.675.000.000	-	-	-	3.675.000.000	Issuance of shares of stock from debt to equity conversion		
Obligasi wajib konversi	2g,28	-	-	2.003.520.329.159	-	2.003.520.329.159	-	-	-	2.003.520.329.159	Mandatory convertible bonds		
Kepentingan non-pengendali atas anak perusahaan yang diakuisisi	2c,4	-	-	-	-	-	1.778.198.341	-	-	1.778.198.341	Non-controlling interests in an acquired subsidiary		
Jumlah rugi komprehensif		-	-	-	-	(2.399.936.082.145)	-	-	(311.508.469)	(2.400.247.590.614)	Total comprehensive loss		
Saldo per 31 Desember 2011		6.943.750.317.250	722.192.442.078	2.003.520.329.159	100.000.000	(6.402.057.883.694)	1.466.689.872	-	-	3.268.971.894.665	Balance as of December 31, 2011		
Penerbitan modal saham		1.750	450	-	-	2.200	-	-	-	2.200	Issuance of shares of stock		
Penerbitan modal saham selama tahun berjalan melalui PUT II	26	1.186.391.339.400	-	-	-	1.186.391.339.400	-	-	-	1.186.391.339.400	Issuance of shares of stock through Right Issue II		
Biaya emisi saham	2m,27	-	(4.344.200.365)	-	-	(4.344.200.365)	-	-	-	(4.344.200.365)	Share issuance costs		
Restrukturisasi obligasi wajib konversi	2g,28	-	-	396.479.670.841	-	396.479.670.841	-	-	-	396.479.670.841	Restructuring of mandatory convertible bonds		
Penerbitan obligasi wajib konversi	2g,28	-	-	1.700.000.000.000	-	1.700.000.000.000	-	-	-	1.700.000.000.000	Issuance of mandatory convertible bonds		
Jumlah rugi komprehensif		-	-	-	-	(1.562.830.980.779)	-	-	(259.547.831)	(1.563.090.528.610)	Total comprehensive loss		
Saldo per 31 Desember 2012		8.130.141.658.400	717.848.242.163	4.100.000.000.000	100.000.000	(7.964.888.864.473)	1.207.142.041	-	-	4.984.408.178.131	Balance as of December 31, 2012		

Yani Mulyani, 2014

ANALISIS KINERJA KEUANGAN PERUSAHAAN DENGAN METODE Z-SCORE UNTUK MENGUKUR POTENSI KEBANGKRUTAN PADA
PT SMARTFREN TELECOM Tbk

Universitas Pendidikan Indonesia | repository.upi.edu | perpustakaan.upi.edu

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	2012	2011	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	2.512.683.049.555	1.132.068.826.541	Cash receipts from customers
Pembayaran kas kepada pemasok	(2.363.805.066.546)	(1.642.815.152.196)	Cash paid to suppliers
Pembayaran kas kepada karyawan	(311.775.349.081)	(324.229.332.200)	Cash paid to employees
Kas digunakan untuk operasi	(162.897.366.072)	(834.975.657.855)	Net cash used in operations
Penerimaan restitusi pajak	119.284.705.628	227.467.937.300	Cash receipts from tax refund
Penerimaan bunga	11.089.581.825	3.623.285.551	Interest received
Pembayaran pajak penghasilan	(18.844.795.503)	(11.344.036.899)	Income tax paid
Pembayaran beban bunga dan keuangan	(370.234.460.619)	(144.501.148.138)	Interest expense and financial charges paid
Kas Bersih Digunakan untuk Aktivitas Operasi	(421.602.334.741)	(759.729.620.041)	Net Cash Used in Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			NET CASH FLOWS FROM INVESTING ACTIVITIES
Hasil bersih penjualan aset tetap	14.120.649.752	400.012.514.009	Net proceeds from sale of property and equipment
Penerimaan dari klaim asuransi	88.350.000	-	Proceeds from insurance claims
Perolehan aset tetap	(491.701.340.979)	(1.556.505.552.127)	Acquisitions of property and equipment
Pembayaran uang muka	(984.934.483.407)	(525.383.516.206)	Payment for advances
Kapitalisasi pembayaran bunga ke aset tetap	(56.761.275.873)	(56.660.771.804)	Interest paid capitalized to property and equipment
Perolehan aset tidak berwujud	(723.656.490)	(4.844.162.655)	Acquisitions of intangible assets
Arus kas dari akuisisi entitas anak	-	51.704.317.281	Cash flow from acquisition of subsidiary
Pencairan investasi jangka pendek	-	21.511.000.047	Proceeds from redemption of short-term investments
Kas Bersih Digunakan untuk Aktivitas Investasi	(1.519.911.756.997)	(1.670.166.171.455)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan dari penerbitan obligasi wajib konversi	1.700.000.000.000	2.400.000.000.000	Proceeds from issuance of mandatory convertible bonds
Penerimaan bersih dari penerbitan saham	1.186.391.341.150	14.874.873.600	Net proceeds from issuance of shares of stock
Penerimaan dari fasilitas pinjaman	801.415.404.376	1.676.235.620.958	Proceeds from loan facilities
Penerimaan dari tambahan modal disetor	450	-	Proceeds from paid in capital
Pembayaran untuk biaya emisi saham	(4.344.200.365)	(4.508.851.644)	Payment for shares issuance costs
Pembayaran atas utang sewa pembiayaan	(116.675.269.470)	(58.136.299.665)	Payment of lease liabilities
Pembayaran pinjaman jangka pendek	(500.000.000.000)	(1.028.000.000.000)	Repayment of short-term loan
Pembayaran untuk fasilitas pinjaman	(1.211.599.479.313)	(864.339.264.128)	Payment for loan facilities
Penerimaan dari pinjaman jangka pendek	-	500.000.000.000	Proceeds from short-term loans
Kas Bersih Diperoleh dari Aktivitas Pendanaan	1.855.187.796.828	2.636.126.079.121	Net Cash Provided by Financing Activities
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS	(86.326.294.910)	206.230.287.625	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	227.343.302.579	20.713.167.168	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR
Pengaruh perubahan kurs mata uang asing	284.215.126	399.847.786	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR TAHUN	141.301.222.795	227.343.302.579	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	Catatan/ Notes	2013	2012	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	4,24,25,41,42	915.087.107.062	141.301.222.795	Cash and cash equivalents
Piutang usaha	5,24,41,42			Trade accounts receivable
Pihak berelasi		6.653.428.323	7.875.369.621	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai masing-masing sebesar Rp 41.028.192.290 dan Rp 36.787.287.640 pada tanggal 31 Desember 2013 dan 2012		104.534.447.241	36.452.154.553	Third parties - net of allowance for impairment of Rp 41,028,192,290 and Rp 36,787,287,640 as of December 31, 2013 and 2012, respectively
Piutang lain-lain	24,41,42			Other accounts receivable
Pihak berelasi		3.694.733.256	2.503.790.685	Related parties
Pihak ketiga		85.668.487.881	34.053.703.614	Third parties
Persediaan - setelah dikurangi cadangan kerugian penurunan nilai persediaan masing-masing sebesar Rp 2.385.304.777 dan Rp 3.745.048.351 pada tanggal 31 Desember 2013 dan 2012	6	343.822.470.348	350.892.993.093	Inventories - net of allowance for decline in value of Rp 2,385,304,777 and Rp 3,745,048,351 as of December 31, 2013 and 2012, respectively
Pajak dibayar dimuka	7	233.401.074.881	181.179.354.322	Prepaid taxes
Biaya dibayar dimuka	8	289.639.942.056	63.230.864.263	Prepaid expenses
Aset lancar lain-lain	9	31.793.712.621	35.497.343.577	Other current assets
Jumlah Aset Lancar		2.014.295.403.669	852.986.796.523	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset pajak tangguhan - bersih	37	1.015.581.195.698	841.985.421.800	Deferred tax assets - net
Aset tetap - setelah dikurangi akumulasi penyusutan masing-masing sebesar Rp 4.752.957.827.236 dan Rp 3.502.611.192.887 pada tanggal 31 Desember 2013 dan 2012	10,21,22,30	9.268.792.260.898	9.841.051.649.747	Property and equipment - net of accumulated depreciation of Rp 4,752,957,827,236 and Rp 3,502,611,192,887 as of December 31, 2013 and 2012, respectively
Goodwill dan aset takberwujud lainnya - setelah dikurangi amortisasi masing-masing sebesar Rp 1.166.601.277.540 dan Rp 974.416.103.347 pada tanggal 31 Desember 2013 dan 2012	11,30	1.555.326.418.015	1.537.522.350.999	Goodwill and other intangible assets - net of accumulated amortization of Rp 1,166,601,277,540 and Rp 974,416,103,347 as of December 31, 2013 and 2012, respectively
Uang muka jangka panjang	12,24,42	1.956.958.433.229	1.190.716.578.692	Long-term advances
Biaya dibayar dimuka jangka panjang	8	21.165.944.058	22.419.368.755	Long-term prepaid expenses
Aset lain-lain	13	34.373.773.990	53.124.824.299	Other assets
Jumlah Aset Tidak Lancar		13.852.198.025.888	13.486.820.194.292	Total Non-current Assets
JUMLAH ASET		15.866.493.429.557	14.339.806.990.815	TOTAL ASSETS

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	Catatan/ Notes	2013	2012	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS LANCAR				CURRENT LIABILITIES
Pinjaman jangka pendek	15,24,42	1.997.777.100.000	-	Short-term loans
Utang usaha - Pihak ketiga	14,24,25,42	436.095.921.473	308.425.972.564	Trade accounts payable - Third parties
Utang lain-lain	16,24,41,42	298.831.250.947	239.517.110.042	Other accounts payable
Utang pajak	17	10.093.976.941	21.783.907.451	Taxes payable
Beban akrual	18,24,42,44	1.631.277.045.320	1.556.555.537.519	Accrued expenses
Pendapatan diterima dimuka	19	95.731.934.818	94.234.792.460	Unearned revenues
Uang muka pelanggan	20	95.371.767.319	102.473.810.092	Advances from customers
Bagian yang jatuh tempo dalam satu tahun:				Current portion of:
Utang pinjaman	21,24,25,42	819.894.789.923	573.661.732.718	Loans payable
Liabilitas sewa pembiayaan	23,24,42	154.476.644.445	134.196.591.986	Lease liabilities
Jumlah Liabilitas Lancar		5.539.550.431.186	3.030.849.454.832	Total Current Liabilities
LIABILITAS TIDAK LANCAR				NON-CURRENT LIABILITIES
Bagian yang jatuh tempo lebih dari satu tahun - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun:				Long-term portion - net of current portion of:
Utang pinjaman	21,24,25,42	3.852.323.304.771	3.022.093.232.913	Loans payable
Liabilitas sewa pembiayaan	23,24,42	1.351.900.942.284	1.498.284.454.629	Lease liabilities
Utang obligasi	22,24,42	1.157.569.990.557	983.466.808.861	Bonds payable
Liabilitas derivatif	22,24,42	693.605.795.916	643.009.348.654	Derivative liability
Liabilitas imbalan kerja jangka panjang	36	152.664.493.000	128.565.963.000	Long-term employee benefits liability
Liabilitas tidak lancar lainnya	22,24,27,42	68.933.522.431	49.129.549.795	Other non-current liabilities
Jumlah Liabilitas Tidak Lancar		7.276.998.048.959	6.324.549.357.852	Total Non-current Liabilities
Jumlah Liabilitas		12.816.548.480.145	9.355.398.812.684	Total Liabilities
EKUITAS				EQUITY
Ekuitas yang dapat diatribusikan kepada pemilik entitas				Equity Attributable to the Owners of the Company
Modal saham:				Capital stock
- Seri A - nilai nominal Rp 2.000 per saham				- Seri A - Rp 2,000 par value per share
- Seri B - nilai nominal Rp 1.000 per saham				- Seri B - Rp 1,000 par value per share
- Seri C - nilai nominal Rp 100 per saham				- Seri C - Rp 100 par value per share
Modal dasar:				Authorized:
- Seri A - 1.011.793.622 saham				- Seri A - 1,011,793,622 shares
- Seri B - 6.793.548.068 saham				- Seri B - 6,793,548,068 shares
- Seri C - 189.528.646.880 saham				- Seri C - 189,528,646,880 shares
Modal ditempatkan dan disetor:				Issued and paid-up:
- Seri A - 1.011.793.622 saham				- Seri A - 1,011,793,622 shares
- Seri B - 4.920.163.075 saham				- Seri B - 4,920,163,075 shares
- Seri C - 11.863.913.394 saham	25	8.130.141.658.400	8.130.141.658.400	- Seri C - 11,863,913,394 shares
Tambahan modal disetor - bersih	26	717.848.242.163	717.848.242.163	Additional paid-up capital - net
Obligasi wajib konversi	27	4.700.000.000.000	4.100.000.000.000	Mandatory convertible bonds
Saldo laba (defisit)				Retained earnings (deficit)
Ditentukan penggunaannya		100.000.000	100.000.000	Appropriated
Tidak ditentukan penggunaannya		(10.499.067.701.498)	(7.964.888.864.473)	Unappropriated
		3.049.022.199.065	4.083.201.036.000	
Kepentingan non-pengendali		922.750.347	1.207.142.041	Non-controlling interests
Jumlah Ekuitas		3.049.944.949.412	4.984.408.178.131	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		15.866.493.429.557	14.339.806.990.815	TOTAL LIABILITIES AND EQUITY

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	Catatan/ Notes	2013	2012	
PENDAPATAN USAHA	28,41,43	2.428.857.501.221	1.649.165.727.254	OPERATING REVENUES
BEBAN USAHA				OPERATING EXPENSES
Operasi, pemeliharaan dan jasa telekomunikasi	29,41	1.704.800.861.583	1.486.295.131.387	Operations, maintenance and telecommunication services
Penyusutan dan amortisasi	10,11,30	1.481.596.924.839	1.059.905.652.160	Depreciation and amortization
Penjualan dan pemasaran	31	404.493.013.933	324.591.305.643	Sales and marketing
Karyawan	32	370.219.423.890	303.696.929.802	Personnel
Umum dan administrasi	33	78.834.412.214	77.274.111.826	General and administrative
Jumlah Beban Usaha		4.039.944.636.459	3.251.763.130.818	Total Operating Expenses
RUGI USAHA		(1.611.087.135.238)	(1.602.597.403.564)	LOSS FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN				OTHER INCOME (EXPENSES)
Penghasilan bunga		13.620.395.747	11.089.581.825	Interest income
Keuntungan (kerugian) penjualan dan penghapusan aset tetap	10	(1.569.593.855)	1.710.846.425	Gain (loss) on sale and disposal of property and equipment
Keuntungan (kerugian) dari perubahan nilai wajar opsi konversi	22	(50.596.447.262)	24.556.408.346	Gain (loss) on change in fair value of conversion option
Beban bunga dan keuangan lainnya	34	(390.141.608.991)	(367.979.998.582)	Financial charges
Kerugian kurs mata uang asing - bersih		(730.168.154.019)	(115.013.226.330)	Loss on foreign exchange - net
Keuntungan atas pelunasan utang	22,27	-	301.010.317.214	Gain on extinguishment of debt
Keuntungan atas restrukturisasi obligasi wajib konversi	22,27	-	46.562.196.173	Gain on restructuring of mandatory convertible bonds
Lain-lain - bersih	35	61.883.541.001	(110.944.271.343)	Others - net
Beban Lain-lain - Bersih		(1.096.971.867.379)	(209.008.146.272)	Other Expenses - Net
RUGI SEBELUM PAJAK		(2.708.059.002.617)	(1.811.605.549.836)	LOSS BEFORE TAX
PENGHASILAN PAJAK TANGGUHAN	37	173.595.773.898	248.515.021.226	DEFERRED TAX BENEFIT
RUGI TAHUN BERJALAN		(2.534.463.228.719)	(1.563.090.528.610)	NET LOSS FOR THE YEAR
PENDAPATAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
JUMLAH RUGI KOMPREHENSIF		(2.534.463.228.719)	(1.563.090.528.610)	TOTAL COMPREHENSIVE LOSS
Rugi bersih/rugi komprehensif yang dapat diatribusikan kepada:				Net loss/comprehensive loss attributable to:
Pemilik perusahaan		(2.534.178.837.025)	(1.562.830.980.779)	Owners of the Company
Kepentingan non-pengendali		(284.391.694)	(259.547.831)	Non-controlling interests
		(2.534.463.228.719)	(1.563.090.528.610)	
RUGI PER SAHAM DASAR	39	(39,98)	(33,05)	BASIC LOSS PER SHARE

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

		Ekuitas yang Dapat Didistribusikan kepada Pemilik Entitas Induk								
		Equity Atributable to the Owners of the Company			Saldo Laba (Defisit)					
		Modal Ditempatkan	Tambahan	Obligasi Wajib	Saldo Laba (Defisit)	Saldo Laba (Defisit)	Kepentingan			
		dan Disetor/ Issued and	Modal Disetor/ Additional Paid-up	Mandatori Convertible	Ditentukan Penggunaannya/ Appropriated	Tidak Ditentukan Penggunaannya/ Unappropriated	Jumlah/ Total	non-pengendali/ Non-controlling	Jumlah Ekuitas (Defisiensi Modal)/ Total Equity	
Catatan/ Notes		Paid-up Capital	Capital	Bonds				interests		
	Saldo pada tanggal 1 Januari 2012	6.943.750.317.250	722.192.442.078	2.003.520.329.159	100.000.000	(6.402.057.883.694)	3.267.505.204.793	1.466.689.872	3.268.971.894.665	Balance as of January 1, 2012
	Penerbitan modal saham	1.750	450	-	-	-	2.200	-	2.200	Issuance of shares of stock
	Penerbitan modal saham selama tahun berjalan melalui PUT II	25 1.186.391.339.400	-	-	-	-	1.186.391.339.400	-	1.186.391.339.400	Issuance of shares of stock through Right Issue II
	Biaya emisi saham	26 -	(4.344.200.365)	-	-	-	(4.344.200.365)	-	(4.344.200.365)	Share issuance costs
	Restrukturisasi obligasi wajib konversi	27 -	-	396.479.670.841	-	-	396.479.670.841	-	396.479.670.841	Restructuring of mandatory convertible bonds
	Penerbitan obligasi wajib konversi	27 -	-	1.700.000.000.000	-	-	1.700.000.000.000	-	1.700.000.000.000	Issuance of mandatory convertible bonds
	Rugi bersih/rugi komprehensif	-	-	-	-	(1.562.830.980.779)	(1.562.830.980.779)	(259.547.831)	(1.563.090.528.610)	Net loss/comprehensive loss
	Saldo per 31 Desember 2012	8.130.141.658.400	717.848.242.163	4.100.000.000.000	100.000.000	(7.964.888.864.473)	4.983.201.036.090	1.207.142.041	4.984.408.178.131	Balance as of December 31, 2012
	Penerbitan obligasi wajib konversi	27 -	-	600.000.000.000	-	-	600.000.000.000	-	600.000.000.000	Issuance of mandatory convertible bonds
	Rugi bersih/rugi komprehensif	-	-	-	-	(2.534.178.837.025)	(2.534.178.837.025)	(284.391.694)	(2.534.463.228.719)	Net loss/comprehensive loss
	Saldo per 31 Desember 2013	8.130.141.658.400	717.848.242.163	4.700.000.000.000	100.000.000	(10.499.067.701.498)	3.049.022.199.065	922.750.347	3.049.944.949.412	Balance as of December 31, 2013

Lihat catatan atas laporan keuangan konsolidasian yang merupakan

See accompanying notes to consolidated financial statements

Yani Mulyani, 2014

ANALISIS KINERJA KEUANGAN PERUSAHAAN DENGAN METODE Z-SCORE UNTUK MENGUKUR POTENSI KEBANGKRUTAN PADA PT SMARTFREN TELECOM Tbk

Universitas Pendidikan Indonesia | repository.upi.edu | perpustakaan.upi.edu

PT SMARTFREN TELECOM Tbk
 MARTFREN TELECOM Tbk
 DAN ENTITAS ANAK
 Laporan Arus Kas Konsolidasian

PT S

AND ITS SUBSIDIARIES

Consolidated

Statements of Cash Flows

Untuk Tahun-tahun yang Berakhir 31 Desember 2013 dan 2012

For the Years Ended De

cember 31, 2013 and 2012

(Angka-angka Disajikan dalam Rupiah, kecuali Dinyatakan Lain)

(Figures are Presented in Rupiah,

unless Otherwise Stated)

2013

2012

ARUS KAS DARI AKTIVITAS OPERASI

CASH FLOWS FROM OPERATING

OPERATING ACTIVITIES

Penerimaan kas dari pelanggan	3.954.052.988.796	2.512.683.049.555	Cash receipts from customers
Pembayaran kas kepada pemasok	(4.086.311.990.635)	(2.363.805.066.546)	Cash paid to suppliers
Pembayaran kas kepada karyawan	(307.487.258.847)	(311.775.349.081)	Cash paid to employees
Kas digunakan untuk operasi	(439.746.260.686)	(162.897.366.072)	Net cash used in operations
Penerimaan restitusi pajak	25.023.502.725	119.284.705.628	Cash receipts from tax refund
Penerimaan bunga	13.620.395.747	11.089.581.825	Interest received
Pembayaran pajak penghasilan	(49.653.141.543)	(18.844.795.503)	Income tax paid
Pembayaran beban bunga dan keuangan	(406.781.372.787)		
	(370.234.460.619)		Interest expense and financial charges paid
Kas Bersih Digunakan untuk Aktivitas Operasi	(857.536.876.544)		
	(421.602.334.741)		Net Cash Used in Operating Activities

ARUS KAS DARI AKTIVITAS INVESTASI

NET CASH FLOWS FROM INVESTING

INVESTING ACTIVITIES

Hasil bersih penjualan aset tetap	92.472.802.455	14.120.649.752	
			Net proceeds from sale of property and equipment
Pembayaran uang muka	(446.499.016.874)	(984.934.483.407)	Payment for advances
Perolehan aset tetap	(399.262.928.117)		
	(491.701.340.979)		Acquisitions of property and equipment
Kapitalisasi pembayaran bunga ke aset tetap	(22.307.112.696)		
	(56.761.275.873)		Interest paid capitalized to property and equipment
Perolehan aset tidak berwujud	(2.977.810.705)	(723.656.490)	Acquisitions of intangible assets
Penerimaan dari klaim asuransi	-	88.350.000	Proceeds from insurance claims
Kas Bersih Digunakan untuk Aktivitas Investasi	(778.574.065.937)	(1.519.911.756.997)	Net Cash Used in Investing Activities

ARUS KAS DARI AKTIVITAS PENDANAAN

Yani Mulyani, 2014

ANALISIS KINERJA KEUANGAN PERUSAHAAN DENGAN METODE Z-SCORE UNTUK MENGUKUR POTENSI KEBANGKRUTAN PADA

PT SMARTFREN TELECOM Tbk

Universitas Pendidikan Indonesia | repository.upi.edu | perpustakaan.upi.edu

			CASH FLOWS FROM FINANCING
G ACTIVITIES			
Penerimaan dari fasilitas pinjaman	2.570.220.277.830	801.415.404.376	Proceeds from loan facilities
Penerimaan dari penerbitan obligasi			Proceeds from issuance of mand
atory			
wajib konversi	600.000.000.000	1.700.000.000.000	convertible bonds
Pembayaran atas liabilitas sewa pembiayaan	(127.331.253.154)	(116.675.269.470)	Payment of lease liabilities
Pembayaran untuk fasilitas pinjaman	(634.178.407.905)	(1.211.599.479.313)	Payment for loan facilities
Penerimaan bersih dari penerbitan saham	-	1.186.391.341.150	
		Net proceeds from issuance of shares of stock	
Penerimaan dari tambahan modal disetor	-	450	Proceeds from paid in capital
Pembayaran untuk biaya emisi saham	-	(4.344.200.365)	Payment for shares issuance costs
Pembayaran pinjaman jangka pendek	-	(500.000.000.000)	Repayment of short-term loan
 Kas Bersih Diperoleh dari Aktivitas Pendanaan	 2.408.710.616.771	 1.855.187.796.828	
			Net Cash Provided by Financing Activities
 KENAIKAN (PENURUNAN) BERSIH KAS DAN			
			NET INCREASE (DECREASE) IN
 CASH AND			
SETARA KAS	772.599.674.290	(86.326.294.910)	CASH EQUIVALENTS
			CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	141.301.222.795	227.343.302.579	
	AT THE BEGINNING OF THE YEAR		
Pengaruh perubahan kurs mata uang asing	1.186.209.977	284.215.126	
	Effect of foreign exchange rate changes		
			CASH AND CASH EQUIVALENTS
 AT THE			
KAS DAN SETARA KAS AKHIR TAHUN	915.087.107.062	141.301.222.795	END OF THE YEAR

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements

Yani Mulyani, 2014

ANALISIS KINERJA KEUANGAN PERUSAHAAN DENGAN METODE Z-SCORE UNTUK MENGUKUR POTENSI KEBANGKRUTAN PADA

PT SMARTFREN TELECOM Tbk

Universitas Pendidikan Indonesia | repository.upi.edu | perpustakaan.upi.edu

nancial statements.

which are an integral part of the consolidated fi

Yani Mulyani, 2014

***ANALISIS KINERJA KEUANGAN PERUSAHAAN DENGAN METODE Z-SCORE UNTUK MENGUKUR POTENSI
KEBANGKRUTAN PADA***

PT SMARTFREN TELECOM Tbk

Universitas Pendidikan Indonesia | repository.upi.edu | perpustakaan.upi.edu

DAFTAR RIWAYAT HIDUP



Nama : Yani Mulyani
Tempat, Tanggal Lahir : Tasikamalaya, 06 Oktober 1989
Jenis Kelamin : Perempuan
Agama : Islam
Status : Belum Menikah
Alamat : Jl. Jenderal Sudirman No.258 RT 02/RW 13 Sindangrasa Kabupaten
Ciamis Kecamatan Ciamis Kode Pos (46215)
Nama Orangtua : 1. Ayah : Undang Suryaman
2. Ibu : Eli Helina, SH
Email : yani.mulyantot@yahoo.co.id
Riwayat Pendidikan : 1. TK Atikan tahun 1994-1995
2. SD Negeri Sindangrasa II tahun 1995-2001
3. SMP Negeri 2 Ciamis tahun 2001-2004
4. SMA Negeri 1 Ciamis tahun 2004-2007
5. Universitas Pendidikan Indonesia Program
Studi Pendidikan Akuntansi tahun 2007-2014
Pengalaman Organisasi : 1. Staf Kompartemen 6 Himadiksi UPI

Yani Mulyani, 2014

***ANALISIS KINERJA KEUANGAN PERUSAHAAN DENGAN METODE Z-SCORE UNTUK MENGUKUR POTENSI
KEBANGKRUTAN PADA***

PT SMARTFREN TELECOM Tbk

Universitas Pendidikan Indonesia | repository.upi.edu | perpustakaan.upi.edu

tahun 2008-2009

Yani Mulyani, 2014

***ANALISIS KINERJA KEUANGAN PERUSAHAAN DENGAN METODE Z-SCORE UNTUK MENGUKUR POTENSI
KEBANGKRUTAN PADA***

PT SMARTFREN TELECOM Tbk

Universitas Pendidikan Indonesia | repository.upi.edu | perpustakaan.upi.edu